



Institute of
Management Technology
Ghaziabad, Delhi NCR



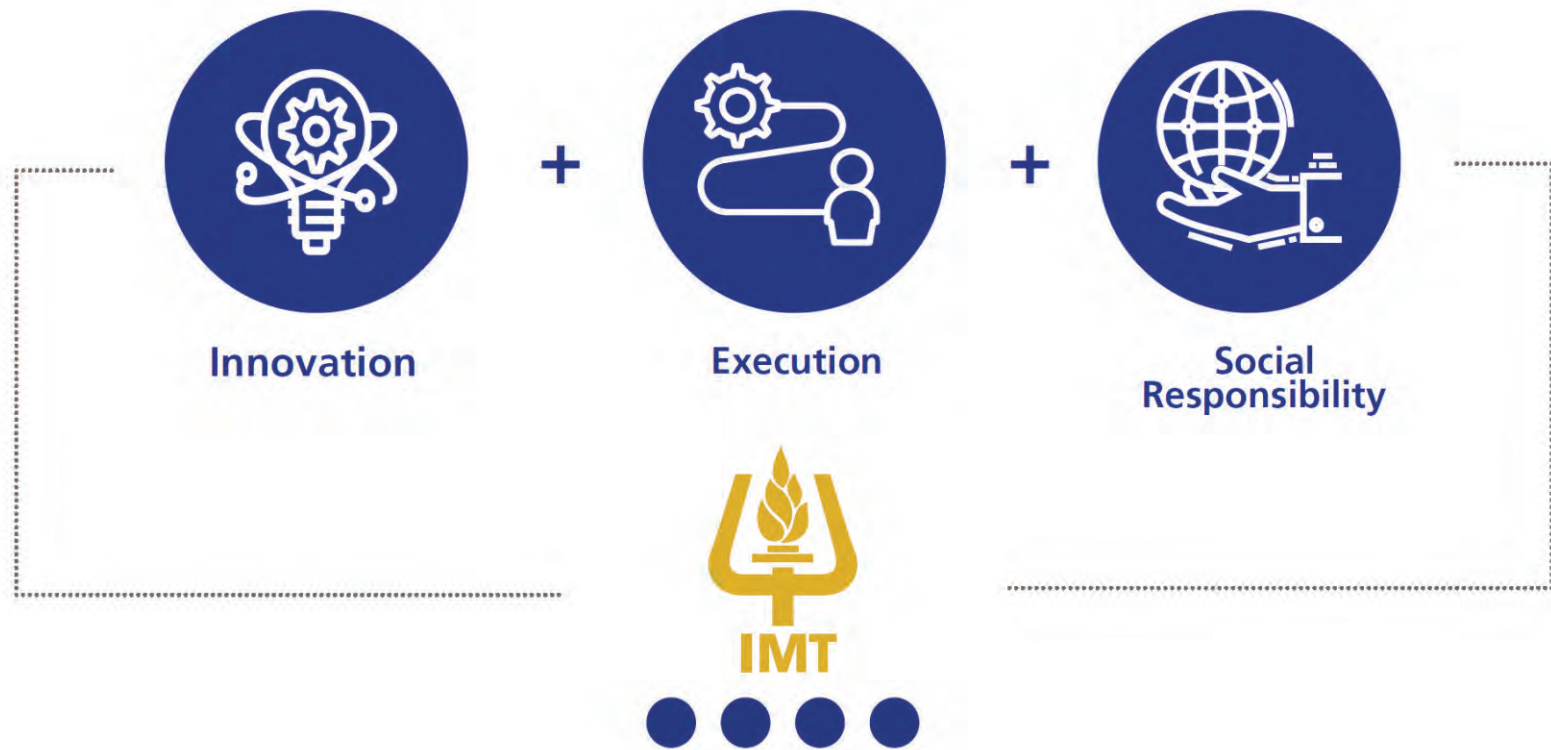
————— **IMT GHAZIABAD** —————

CONVOCATION 2026

*“ All power is within you;
you can do anything and
everything ”*

SWAMI VIVEKANANDA





**Grooming Leadership through Innovation,
Execution and Social Responsibility**



VISION

To be a leading global management institution that shapes responsible leaders, entrepreneurial thinkers, and impactful research, contributing meaningfully to business, society, and the knowledge economy.

MISSION

Achieving excellence and nurturing leadership through:

- Knowledge
- Innovation
- Tech-readiness
- Entrepreneurial Mindset
- Sustainability





MEMBERS OF THE GOVERNING COUNCIL

President

Shri. Bakul Nath: (Lajpat Rai Educational Society)

Vice President

Shri. Dipankar Chatterji: (Lajpat Rai Educational Society)

Vice President

Mrs. Simran Nath: (Lajpat Rai Educational Society)

Members

Prof. Mithileshwar Jha		Former Professor, IIM Bangalore
Mr. Ishaat Hussain		Former Director, Tata Sons Limited
Dr. Partha Ray		Director, National Institute of Bank Management, Pune





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**All reported data pertains to the year 2025-26*



MESSAGE FROM THE CHIEF MENTOR



Kamal Nath

Former Chief Minister of Madhya Pradesh

Dear Graduates,

Today marks an important milestone in your lives. As you receive your degrees and step into the professional world, you begin a new chapter in which the knowledge, discipline, and values you have cultivated at IMT Ghaziabad will guide your journey.

You enter the corporate landscape at a time of profound global transformation. The world of business is being reshaped by rapid technological advances, geopolitical shifts, and evolving expectations from society and stakeholders. In such an environment, leadership will increasingly be defined not merely by the ability to manage complexity, but by the capacity to adapt with resilience, creativity, and purpose.

In this changing world, sustainability must serve as your guiding principle. Sustainability today goes far beyond environmental stewardship; it represents a broader commitment to creating value that balances economic progress with social responsibility and ecological well-being. As emerging leaders, you have the opportunity—and the responsibility—to embed these principles into the strategies and institutions you help build.

Whether it is ensuring responsible use of emerging technologies such as artificial intelligence, nurturing workplaces that respect human dignity and well-being, or shaping enterprises that contribute positively to society, your choices will determine the kind of future we collectively create. True success will lie in building organisations where innovation, profitability, and responsibility move forward together.

At the same time, ethical conduct must remain the foundation of your professional life. In your careers, you will inevitably encounter situations that test your judgment and values. In those moments, let integrity be your anchor. Transparency, accountability, and fairness are not simply professional virtues—they are the basis on which enduring institutions and trusted leadership are built.

I would also like to acknowledge the families who have supported you throughout this journey. Their encouragement and sacrifices have played a vital role in bringing you to this proud moment.

As you move forward, I am confident that you will carry with you the spirit and values of IMT Ghaziabad. May you continue to learn, grow, and contribute to building organisations and societies that are both prosperous and responsible.

As Chief Mentor, I take great pride in your achievements. Go forward with confidence, and strive to be leaders who shape a more sustainable, ethical, and inclusive future.

Congratulations and my very best wishes to each one of you.

Kamal Nath
26 March 2026



Shri Kamal Nath
Honorable Former Chief Minister
of Madhya Pradesh
Chief Mentor, IMT Group

MESSAGE FROM THE PRESIDENT

Dear Graduates,

It is a privilege to congratulate you on the successful completion of your Post Graduate Diploma in Management at IMT Ghaziabad. This milestone marks not only the culmination of two years of rigorous learning, collaboration, and perseverance, but also the beginning of a new chapter in your journey as professionals and future leaders.

You graduate at a time of significant transformation in the global economy. Geopolitical shifts, evolving trade relationships, and the growing influence of economic protectionism are reshaping the international business environment. At the same time, advances in digital technologies-particularly generative artificial intelligence-are redefining how organizations innovate, make decisions, and compete.

While these developments create remarkable opportunities, they also place greater responsibility on the leaders of tomorrow. The challenge before you will be to harness innovation with wisdom, ensuring that technological progress is guided by ethical judgment and contributes positively to society. The most respected leaders will be those who combine technological understanding with integrity, foresight, and a sense of responsibility.



Shri Bakul Nath
President,
Governing Council, IMT Group





IMT Ghaziabad has, for over four decades, nurtured generations of leaders who have successfully navigated the challenges of their times. Our alumni today serve as CEOs, entrepreneurs, and senior leaders across industries and geographies. Each generation has faced its own disruptions—from economic transformations to technological revolutions—yet they have continued to excel, guided by the values and foundation developed at IMT. You now become part of this distinguished legacy.

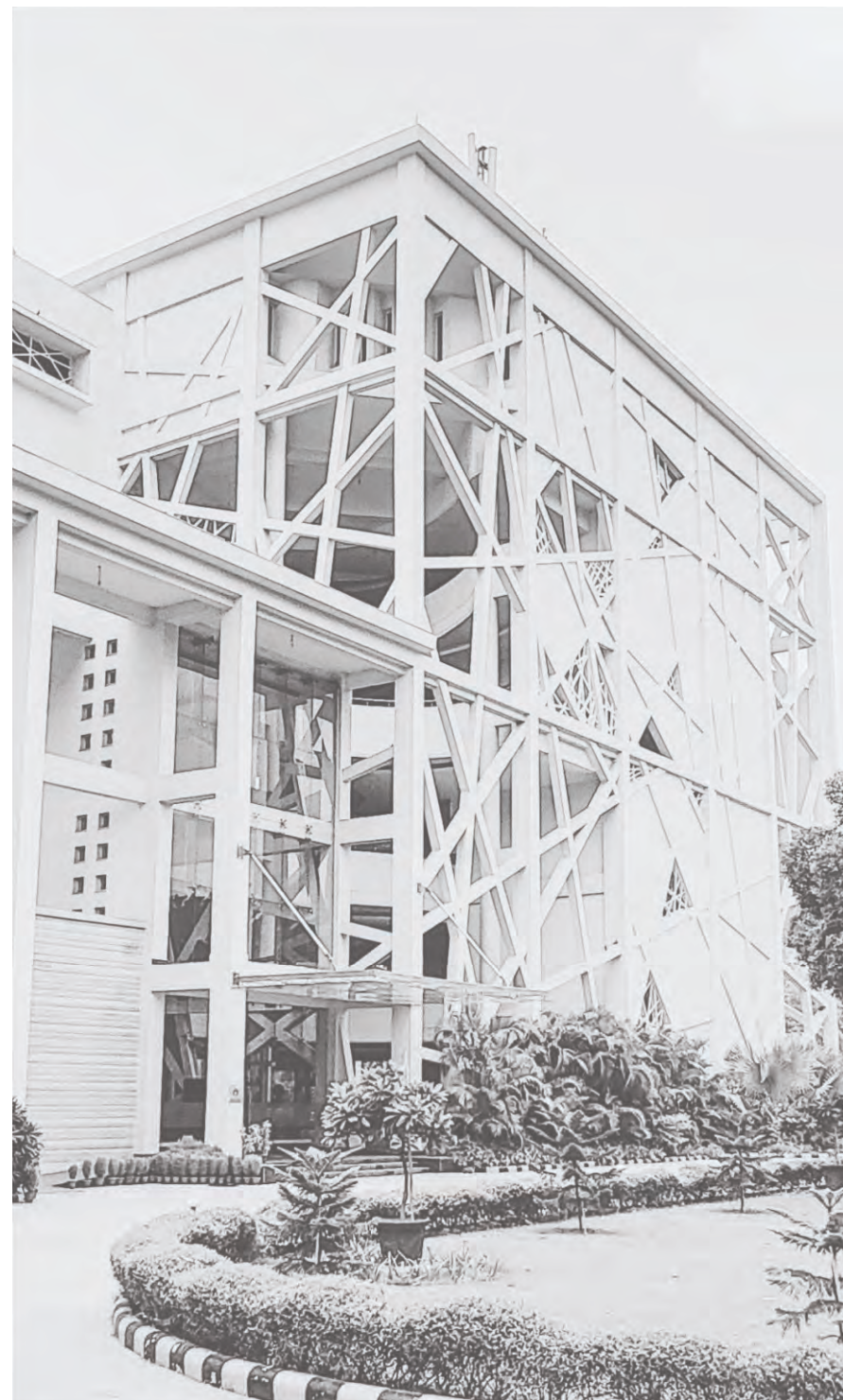
As you move forward in your careers, remember that leadership is ultimately a form of stewardship—a responsibility toward the organizations you build, the people you lead, and the society you serve. Your time at IMT has prepared you not only with managerial capabilities but also with an appreciation for ethical judgment, diverse perspectives, and the importance of responsible leadership.

I would also like to acknowledge the parents and families whose encouragement has supported you throughout this journey, as well as the faculty and staff of IMT Ghaziabad who remain deeply committed to nurturing the next generation of leaders.

I wish each of you success, fulfillment, and the courage to pursue your aspirations with integrity and purpose. I am confident that wherever your journey takes you, you will continue to uphold the values of your alma mater and contribute to strengthening the global reputation of IMT Ghaziabad.

My warmest congratulations and best wishes for your future.

Bakul Nath



MESSAGE FROM THE CHIEF GUEST

Dear Graduates,

With pride, I stand here today to witness this convocation, marking the end of a blooming journey for the bright and courageous students who will now join the pool of changemakers that the Institute of Management Technology, an institution that has stood for management excellence and leadership since 1980, has nurtured over the decades.

In many ways, we stand here as individuals shaped by years of experiences, people who walked beside us, memories and laughter that become the accoutrements of the story we carry forward. As we gather for this final walk on campus, we also celebrate the diverse journeys that will now unfold beyond these walls. The hands that reach out today to receive degrees are the same hands that will go on to shape ideas in a world filled with unprecedented possibilities.

What lies ahead is a world that will mould you even as you mould it in return. Learning does not end with a degree, it continues through curiosity and legacy that will one day be bequeathed by building institutions and creating spaces for others to thrive. And this moment reminds us of something simple yet profound – change is inevitable. The change that happens to you and the change that you bring into the world together shape the future we collectively inhabit.

As you step forward from IMT today, you carry not just a qualification but a responsibility to imagine boldly and act with conviction to ensure that the impact you leave behind becomes part of a story larger than yourself.

Congratulations, and may your journeys ahead be as remarkable as the promise you hold today.

With best wishes,

Dr Shashi Tharoor



Dr Shashi Tharoor MP
Member of Parliament (Lok Sabha)
for Thiruvananthapuram
Chairperson, Parliamentary Standing
Committee on External Affairs





DIRECTOR'S REPORT

Responsible Leadership for a Changing World IMT Ghaziabad Annual Report

At IMT Ghaziabad, we have always believed that management education is not only about preparing individuals for careers, but about shaping character—judgment, responsibility, and the ability to create value in a changing world.

The past year has been one of reflection and forward movement. We are witnessing a period of profound transition—where business is being reshaped by artificial intelligence, sustainability imperatives, regulatory recalibration, and geopolitical shifts. In such a world, institutions like ours cannot afford to respond incrementally; we must anticipate change and prepare leaders who can navigate it with clarity, judgment, and purpose.

We are also observing deeper structural shifts in how work, organizations, and markets are evolving. Intelligent automation is redefining the role of managers—from supervising processes to working alongside AI-enabled systems. Careers are becoming less linear, with greater emphasis on adaptability, continuous learning, and interdisciplinary thinking.

Geopolitical realignments and supply chain restructuring are introducing new layers of uncertainty, requiring managers to engage with risk, regulation, and



Dr Atish Chattopadhyay
Director, IMT Ghaziabad

localization strategies with greater sophistication. The rise of digital platforms and data-driven ecosystems is reshaping competitive dynamics, while financial volatility and regulatory complexity are placing a premium on resilience, governance, and long-term thinking.

Equally, societal expectations are evolving. Organizations are increasingly called upon to



demonstrate responsibility—not only in environmental terms, but also in how they engage with employees, communities, and diverse stakeholders. Leadership, therefore, is becoming more human-centric—requiring judgment, ethical clarity, empathy, and the ability to make sense of complexity in an information-rich but trust-deficient world.

At IMT Ghaziabad, this context continues to guide our work. We are strengthening a globally benchmarked model of management education grounded in analytical rigour, industry immersion, and responsible leadership—not as abstract ideals, but as lived experiences for our students.

Academic Architecture Aligned to Managerial Capability

One of the most important areas of focus this year has been the continued evolution of our academic architecture. Through our Role-Competency framework, we are responding to a simple but critical question: what capabilities will define effective managers in a changing economy?

By aligning emerging job roles with clearly defined managerial competencies, we are ensuring that our students are prepared not just for their first job, but for careers that will evolve over time.

Our curriculum integrates analytical rigour, industry immersion, and experiential learning. The objective is not only to build knowledge, but to develop judgment—the ability to apply that knowledge in complex, real-world situations.

This direction has also been validated externally. The SAQS peer review process has reaffirmed the strength of our academic systems, governance structures, and

institutional processes—providing both recognition and a benchmark for continuous improvement.

We are embedding digital capability as a foundational layer across disciplines. AI and emerging technologies are treated not as add-ons, but as tools that enhance insight and decision-making. Sustainability is similarly positioned as a strategic capability shaping how organisations think about long-term value, resilience, stakeholder responsibility and net-zero targets.

Our fully residential campus continues to foster a culture of collaboration, intellectual exchange, and continuous learning. Through live projects, simulations, global immersions, and case-based pedagogy, students engage with business as it is practiced—not just as it is taught.

Student Achievement and Leadership Development

I am especially proud of what our students have achieved this year.

Their performance across national and international case competitions, corporate challenges, and live projects reflects both capability and confidence. Winning and finalist positions in competitions such as L'Oréal Brandstorm and Colgate Transcend are significant milestones—but what matters more is the depth of learning that underpins these outcomes.

Equally, the vibrancy of student-led clubs and committees continues to define campus life. These platforms enable students to practice leadership in real time—through initiative, collaboration, and accountability. In many ways, these experiences shape them as much as the classroom does.



Research and Knowledge Creation

As an institution, we see ourselves not only as educators, but as contributors to the knowledge economy.

Our research efforts are organised around four areas where we believe meaningful impact can be created: AI-driven markets and customer experience; sustainable and responsive enterprises; applied AI in business systems; and financial markets and investment intelligence.

These themes reflect the intersection of technology, markets, and society—and our effort to understand how businesses will evolve in that context.

Global and Industry Engagement

Our engagement with industry continues to deepen. Organisations are increasingly partnering in shaping curriculum, defining projects, and co-creating learning experiences—ensuring that our programs remain relevant and forward-looking.

At the same time, our global engagement is expanding steadily. Partnerships across continents, student exchange programs, and the integration of our Dubai campus are helping us build a genuinely international learning environment.

Rearticulating Institutional Purpose

This year, we undertook an important internal exercise—to revisit our mission and institutional identity.

Through a faculty-led process, we reaffirmed IMT Ghaziabad as a “Professional School Contributing to the Knowledge Economy.”

Our mission places emphasis on knowledge, innovation, tech-readiness, entrepreneurial thinking, and sustainability. This articulation represents a shift—from delivering programs to shaping institutional purpose and long-term impact—and provides a clear foundation for our future direction.

As we continue to invest in academic infrastructure, digital systems, and faculty development, we remain equally committed to inclusion through expanded scholarships and financial support.

Our alumni community continues to be a source of strength and inspiration, contributing through mentoring, entrepreneurship, and institutional engagement.

The culture of the institution remains central to who we are. Through social responsibility initiatives and student-led engagement, we continue to emphasise values of integrity, inclusion, and purpose.

We also take this moment to reflect with gratitude on the contributions of Professor S. C. Bhatnagar, whose vision continues to shape the institution in enduring ways.

IMT Ghaziabad stands today as a globally engaged institution—grounded in academic excellence, strengthened by industry collaboration, and guided by a clear sense of purpose.

Ultimately, our commitment is not only to careers, but to character—to shaping leaders who can think clearly, act responsibly, and create enduring value in a changing world.

Atish Chattopadhyay
Director
IMT Ghaziabad

MESSAGE FROM THE DEAN

Dear Graduating Class of 2026

Today is a truly special day, and it gives me great joy to congratulate each one of you on your graduation. This moment is a matter of pride, not just for you, but for your families and everyone at this institute who has been part of your journey. A bold and exciting new chapter of your life begins right now.

You are stepping into the world at a time when change is happening faster than ever before. There is turbulence in many parts of the world, economies are shifting, and businesses are constantly adapting to new realities. Technology, especially Artificial Intelligence, is reshaping how companies operate and make decisions. The world is actively looking for sharp, driven, and thoughtful leaders to step up and lead the way. That is exactly who you are.

In a world that moves this fast, the most powerful thing you can carry with you is the hunger to keep learning. The most successful people are not always the ones who know the most today. They are the ones who stay curious, embrace new ideas, and are willing to grow every single day. You have already shown that you have what it takes, and that spirit will take you far.



Dr Barnali Chaklader
Dean, Academics, IMT Ghaziabad





It is equally important to lead with honesty and a genuine sense of responsibility. The decisions you make will affect not just your organisation, but the communities and the world around you. Businesses today are expected to go beyond profit. They are expected to create real value for people and for the planet. Challenges like climate change, inequality, and resource scarcity are real, and the world needs leaders who are thoughtful enough to face them head-on. You are more than capable of being those leaders, the leaders who will define the future, are those who know how to grow responsibly and think beyond the immediate.

Never underestimate the strength of empathy. Technology will keep advancing at a remarkable pace, but people will always need leaders who truly listen, who connect with others, and who bring out the very best in their teams. Your ability to understand people, build trust, and collaborate across different backgrounds will be one of your greatest strengths in the years ahead.

This institution has always believed in building leaders who are both capable and deeply grounded in values. Carry everything you have learned here with you, not just the knowledge, but the integrity, the purpose, and the drive to make a difference. Stay connected with your alma mater, support one another as you grow, and keep making this place proud.

As you walk out of this campus today, know that you are ready. You have the intelligence, the skills, and the character to take on whatever comes your way. Face every challenge with courage, make your decisions with wisdom, and never stop learning and growing.

Congratulations, Class of 2026. The world is waiting for you, and there is absolutely no doubt in my mind that you will go out there and make a meaningful difference.

With blessings and best wishes, your teacher beyond the classroom,

Barnali Chaklader

Dean, Academics, IMT Ghaziabad





IMT Ghaziabad Treasure Troves: Faculty



Accounts Team



Examination Team



Administration Team



FPM & Research Team



Admissions Team



Mess Team

IMT Ghaziabad Treasure Troves: Administrative Teams



IT Team



PGDM Programs Team



Library Team



PGDM Programs Team



PGDM ExP Team



Placement Team

IMT Ghaziabad Treasure Troves: Administrative Teams



IMT Ghaziabad: Convocation 2025



IMT GHAZIABAD

46 YEARS OF EXCELLENCE IN MANAGEMENT EDUCATION

IMT Ghaziabad remains committed to developing future-ready leaders by continuously evolving its pedagogy, curriculum, and learning environment in line with Industry 4.0. This focus is reflected in its AACSB and SAQS accreditations, along with NBA accreditation for its PGDM, PGDM (Marketing), and PGDM (Financial Management) programs, and its consistent ranking among the top private B-schools in India. Over time, the institute has expanded its portfolio to include PGDM Programs, Dual Country Program (DCP), the Banking and Financial Services (BFS) Program, PGDM ExP, and the Fellow Program in Management (FPM), catering to learners across career stages.

The curriculum is regularly updated to include courses such as Data Analytics and AI for Business, Entrepreneurial Manager, Technology Readiness, Design Thinking, Simulation-Based Learning, and Negotiation Skills. Academic rigor is complemented by merit-based scholarships, including the Smt. Leela Nath Memorial Scholarship for female students, and global exposure through international immersion opportunities. Selected PGDM students (2024–26) attended a week-long immersion at IMT Dubai, while PGDM ExP participants completed their international immersion at Nova School of Business and Economics, Lisbon. The Dual Country Program between IMT Ghaziabad and IMT Dubai further strengthens global learning.

In 2025, IMT Ghaziabad achieved notable global recognition, ranking 66th worldwide for its Master's in Finance (Pre-experience) and placing the institute in the 181–190 band in the QS Global Executive MBA Rankings. The program ranked 9th globally in career outcomes, 3rd in Asia, and 1st in India. In the QS Business Master's Rankings 2025, IMT was placed in the 151+ band for Master's in Management, 101+ for

Marketing, and 151+ for Finance. It also ranked 8th in the Asia-Pacific region in the Bloomberg Best Business School Rankings and 25th globally in The Case Centre Impact Index 2025.

Domestically, IMT Ghaziabad continued to strengthen its standing. In 2025, it ranked 7th among private B-schools by Business Today and 4th by Business World. In the National Institutional Ranking Framework (NIRF) 2025, it secured the 30th position in the Management category, improving from 35th in 2024.

Strong industry engagement is reflected in placement outcomes. The final placement process saw participation from over 200 recruiters, including 26% new partners, with an average CTC of ₹18.04 LPA and a median of ₹17.00 LPA. The top 10% and 20% secured average CTCs of ₹27.4 LPA and ₹24.6 LPA, respectively, with the highest domestic offer at ₹35 LPA and over 140 offers above ₹20 LPA. Roles spanned BFSI, IT/ITES, Global Capability Centres (GCCs), consulting, consumer goods, internet businesses, automobile, pharma and healthcare, manufacturing, and logistics and supply chain, with BFSI, IT/ITES, GCCs, consulting, and consumer goods accounting for over 70% of offers.

Summer internships for the PGDM Class of 2025-2027 also saw participation from over 100 organizations, including 39% new recruiters. The highest stipend was ₹4.5 lakh (two months) with the top 10% and 20% earning average stipends of ₹3.18 lakh and ₹2.56 lakh, respectively. Roles covered analytics, consulting, strategy, marketing, finance transformation, program management, research, and digital business, reinforcing IMT Ghaziabad's position as a provider of industry-ready talent.



Directors' Panel at the 19th ISDSI Global Conference

Students remain central to IMT Ghaziabad's ecosystem, consistently securing national-level accolades. In 2025-26, they were winners or runners-up in over 20 competitions. PGDM students emerged as National Winners and International Finalists at L'Oréal Brandstorm 2025, selected from over 65,000 participants in India and representing the country at global finals in Paris alongside teams from 42 countries. They also secured national wins at the L'Oréal Sustainability Challenge, TVS EurogripTorq, ATOM CEO's Challenge (Bajaj Finserv), PVM Confy Challenge (Perfetti Van Melle).

Students were also finalists or runners-up at competitions hosted by L&T, Tata Group, Zydus Wellness, Marico, Reliance Retail, UltraTech Cement, Dr. Reddy's, Axis Bank, and Amazon. Two PGDM students co-authored teaching cases published in Emerald and Sage, and one co-authored a peer-reviewed journal article.



Dr Atish Chattopadhyay with the International Advisory Board, KEDGE Business School, France



Round Table on Charting the Sustainability Transition: A Study and the Strategic Dialogue



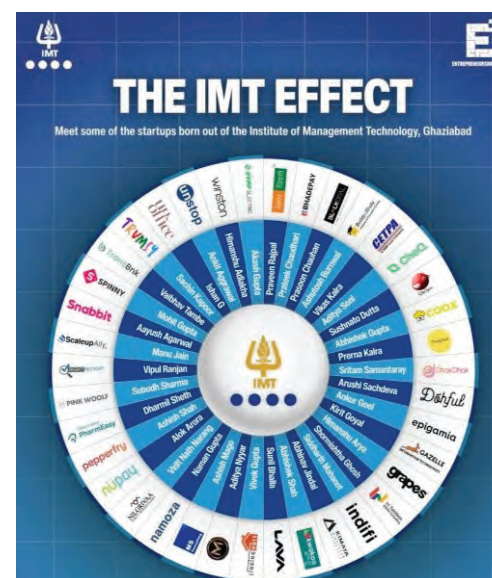
IMT Ghaziabad's strength rests on its 75-member faculty, supported by research and administrative staff, enabling a strong teaching–research ecosystem. In the past academic year, faculty published 103 papers, including 53 in ABDC FT50, ABDC A*, and A category journals. Outputs also included 13 case studies (two in Harvard Business Impact), one adapted book, one book chapter, and 63 articles in reputed media. Faculty presented 14 papers internationally and 31 nationally, while FPM scholars also contributed as co-authors in ABDC A and B category journals, cases, and practitioner outlets.



MoU with NTPC Business School

Faculty engagement extended to teaching assignments at Kufstein University of Applied Sciences, IIMA, IIM Lucknow, and IIM Indore. IMT also publishes Paradigm, a bi-annual, double-blind refereed journal. Faculty development remained strong, with participation in 57 FDPs (20 international) and certifications from Harvard Online, the American Marketing Association, and FIRO-B®. The institute conducted 11 internal workshops on case pedagogy, design thinking in AI contexts, and experimental design. Faculty also secured consultancy assignments (up to INR 40 lakh) and professional recognitions.

IMT delivered customised executive programs for partners such as Maruti Suzuki India Ltd., Navitasys India, and Axalta Coatings Systems Pvt. Ltd., training over 900 executives. In 2025, specialised programs for CBI officers were also conducted. Open and certificate programs (3-11 months) were offered in partnership with upGrad, FutureLab Technologies, and Masai School.



IMT Effect: Entrepreneurship Emerging from Alumni Network

IMT Ghaziabad also expanded its global footprint through 55 active MoUs across 25 countries with leading accredited institutions. In 2026, collaborations were strengthened with Aivancity (France) for a joint MSc in Data Management, KEDGE Business School (France) for an International Pathway Program, and Vlerick Business School (Belgium) for a Global Executive MBA spanning India, the Middle East, and Europe.

Nineteen international faculty delivered courses across disciplines, while IMT hosted 11 international guests and five exchange students. The institute also conducted an India Immersion Program for Deusto Business School (Spain). During Term III (Jan–Mar 2026), 52 PGDM students participated in outbound exchange across the USA, Europe,



MoU with KEDGE Business School

and Mexico, complemented by a Dubai immersion for 50 second-year students.

The Centre for Financial Markets (CFM) reinforces IMT's industry-oriented focus in finance by supporting the PGDM-BFS program and enabling hands-on learning through projects, simulations, and institutional visits (NISM, SEBI, NSE, BSE, CDSL, NSDL), with initial steps toward a Mumbai presence.

The Centre for Sports Research and Development (CSR) advances sport as a lever for social and economic development. In 2025-26, it launched Sporting India Rising at FICCI TURF 2025 and contributed to national dialogues on sports policy, manufacturing, and wellness.

IMT's E-cell strengthened the innovation ecosystem through Concepto 2025, IMTpreneur Founders' Reunion, Kalpavriksha 2026, and E-Conclave 2026, integrating startup pitching, alumni engagement, prototyping, and industry interaction.

The SSR course, now in its 9th edition, integrates service learning across PGDM, PGDM-Exp, and FPM programs. In 2025-26, students executed 50 projects aligned with SDGs,



IMT Team with International Delegation



Prof. Barnali Chaklader, Dean-Academics, Felicitating Brig. Ajoy Mukherjee, Session on Leadership Lessons from the Battlefield



IMT Team with Delegates from KEDGE Business School, France

addressing education, women empowerment, and social inclusion. The I'M The Change Talk featured Shri Rakesh Khatri, highlighting grassroots impact.

IMT's 16,000+ alumni continue to contribute globally, with recent leadership roles at prestigious organisations. Through their resilience, training, and innovative mindset, IMT Ghaziabad alumni continue to make their mark across the global corporate and entrepreneurial landscape. They have risen to leadership positions in leading organizations worldwide, bringing with them invaluable insights and experiences that drive business excellence. Their accomplishments stand as a testament to IMT's vision and reinforce our commitment to shaping future leaders.

Beyond excelling in established corporations, our alumni are also trailblazers in entrepreneurship. Generations of IMT graduates have launched numerous ventures, each creating meaningful impact in diverse industries. Their success stories highlight not only individual brilliance but also the institution's enduring spirit of innovation and enterprise.

The IMT G Alumni Association (IMTGAA) further strengthened alumni engagement through city-based meets and milestone events, including the PGDM-Exp Silver Jubilee Meet (February 2026). Alumnus Vineet Singh (Class of 2020) also launched his book 40 Hours Unbounding at the IMT Ghaziabad 7th Annual Book Exhibition 2026.



Finance Conclave 2026



PROGRAMS & ACCREDITATIONS



Dr Atish Chattopadhyay, Director, IMT Ghaziabad: AACSB CEO Leadership Talk 2025



SAQS Peer Review Team Visit: IMT Ghaziabad Campus



Milestones in the Journey of Excellence: Academic Year 2026

ACADEMIC PROGRAMS

POSTGRADUATE PROGRAMS

Two-Year Post Graduate Diploma in Management (PGDM – Full Time)

IMT Ghaziabad offers a distinguished suite of two-year PGDM Programs- PGDM (Full Time), PGDM (Marketing), and PGDM (Financial Management), designed to develop versatile managers and future leaders. These Programs emphasize not only academic rigor and innovative problem solving but also a commitment to social responsibility and sustainable business practices, preparing graduates to lead with both competence and conscience.

The curriculum is continuously refreshed to reflect the evolving needs of business and society. The current curriculum underwent a comprehensive redesign to incorporate contemporary courses such as Data Analytics and AI for Business, Entrepreneurial Manager, Technology Readiness, Design Thinking, Simulation-based Learning, and Negotiation Skills, equipping students with the tools to thrive in a fast-changing global economy.

In their second year, students gain the flexibility to customize their learning journey through a wide portfolio of electives taught by in-house faculty, distinguished alumni, senior professionals, and industry leaders. The program offers major and minor specialisations in Marketing, Finance, Human Resource Management, and Operations. Additionally, students may pursue minors in Strategy, Innovation and Entrepreneurship, IT Management, Business

Analytics, and Economics and Sustainability, with free electives supporting interdisciplinary learning. Frequent interactions with industry experts provide students with an integrated perspective, blending functional mastery with strategic insight.

Beyond academics, a vibrant ecosystem of student-driven and faculty-mentored clubs and committees like the Student Affairs and Welfare, Council, Alumni Relationship Committee, Placement Committee, Entrepreneurship Cell, among others, offers opportunities for leadership, collaboration, and experiential learning. IMT students also compete and excel in prestigious B-school competitions nationwide, consistently winning accolades and enhancing the Institute's reputation.



**PGDM Class of 2025-27:
Lighting of the Lamp: Orientation Program**



Class of 2026: Dubai Immersion

International Immersion (PGDM Class of 2024-26)

In line with the institute's commitment to global exposure and experiential learning, selected students from the PGDM Class of 2024-26 participated in a week-long international immersion Program at IMT Dubai from 18-25 January 2026. The immersion Program, sponsored by the institute, included academic lectures, interactive workshops, industry visits, and curated cultural engagements. This initiative provided students with meaningful international exposure, strengthening their global perspective and enhancing cross-cultural competencies.

PGDM-Dual Country Program (PGDM-DCP)

Introduced in 2010, the Dual Country Program (DCP) is one of India's most aspirational international management Programs. Students spend one academic year each at IMT Ghaziabad and IMT Dubai, seamlessly blending domestic insight with global exposure.

The Program combines the strengths of traditional management education with immersive global learning. Courses are delivered by international faculty, supplemented by exposure to Dubai's multicultural corporate ecosystem and hands-on projects aimed at preparing students for international careers. Students may choose from



Delegates: International Immersion Program

specializations in Advanced Quantitative Finance, International Trade & Logistics, and International Business & Marketing.

A distinctive feature of the Program is its strong emphasis on industry engagement and experiential learning in Dubai, one of the world's most dynamic global business hubs. Students regularly participate in major international trade fairs, industry exhibitions, and global business forums hosted in Dubai, such as Gulfood, GITEX Global, Arab Health, and other sectoral events, which attract leading multinational



**PGDM-DCP: Class of 2025-27:
Lighting of the Lamp: Orientation Program**



corporations, startups, policymakers, and investors from across the world. These interactions provide students with first-hand exposure to global supply chains, digital transformation, innovation ecosystems, and emerging business models, significantly enriching their classroom learning.

The Program is further enriched through leadership talks, industry workshops, corporate visits, and a 10-week summer internship across the MENA region, enabling students to develop practical insights into international markets. In 2025, IMT Dubai sponsored Lean Six Sigma Green Belt certification training by Grant Thornton Bharat LLP for all DCP participants, strengthening their operational and analytical capabilities.

Students also actively engage in prestigious international competitions such as the L'Oréal Brandstorm Challenge, as well as university-hosted cultural and sporting events across the UAE, ensuring a holistic, globally attuned learning journey that develops both professional competence and cross-cultural leadership.

While 203 students of our Dual Country Program spent one year and undertook internship in Dubai, 50 students from the PGDM Class of 2024–26 participated in an immersion program across Dubai and Abu Dhabi.

PGDM – Banking & Financial Services (PGDM-BFS)

Launched in 2019 and restructured in 2022, the PGDM-BFS Program is a niche offering tailored to the dynamic Banking, Financial Services, and Insurance (BFSI) sector. Anchored on five pillars—theory, practice, history, data, and disruption—it delivers deep domain-specific expertise.

Program Highlights:

- A curriculum co-created with industry leaders, covering risk management, fintech, and digital disruption.
- A six-week Student Immersion Program with NISM.
- Experiential learning through trading simulations, projects, and visits to SEBI, NSE, BSE, CDSL, and NSDL.

- Unique networking opportunities with regulators, policymakers, and practitioners.

With its industry alignment and forward-looking design, the PGDM-BFS equips students with future-ready skills and ensures immediate career impact in the BFSI ecosystem.



**PGDM-BFS: Class of 2025-27:
Lighting of the Lamp: Orientation Program**

Post Graduate Diploma in Management – Executive (PGDM ExP)

The PGDM ExP is a full-time, AICTE-approved and AACSB-accredited accelerated MBA designed for experienced professionals seeking to advance into managerial and leadership roles. The Program combines rigorous academics, experiential learning, and strong industry engagement to equip executives with strategic thinking, analytical skills, and leadership capabilities.

With participation from leading organizations across consulting, technology, manufacturing, and emerging sectors, the Program reflects IMT Ghaziabad's strong industry connect. PGDM ExP participants often leverage the Program to transition across functions and industries, moving into impactful roles in strategy, operations, marketing, finance, and consulting.



Post Graduate Diploma in Management – Executive (PGDM ExP)



PGDM-ExP : Class of 2025-27

Global Exposure through International Immersion

A distinctive feature of the PGDM ExP Program is its compulsory international immersion. The 2024–26 cohort completed Term III at Nova School of Business and Economics, Lisbon, a globally renowned triple-accredited institution. During the immersion, participants undertook advanced courses in areas such as Management, Digital Transformation, Sustainability, and Leadership, while also engaging in corporate interactions, mentoring sessions, and cultural learning, creating a truly global and experiential learning experience.

Fellow Program in Management (FPM)

The Fellow Program in Management (FPM) is an AICTE approved, four-year, full-time, residential doctoral program. Designed for students, working executives, and academicians with a strong academic orientation, the program fosters rigorous and original research. In AY 2024–25, the program was granted equivalence to a PhD by the Association of Indian Universities (AIU).

The FPM aims to nurture strategic thinkers and thought



**PGDM Class of 2025-27:
International Immersion @ Dubai**

leaders for careers in academia, research, consulting, and policy across industry, government, and the social sector. Scholars undergo comprehensive coursework covering general management, area-specific seminars, and advanced research methodology, while also gaining exposure to contemporary research practices and teaching pedagogy.

FPM scholars collaborate closely with faculty members as teaching and research assistants, providing hands-on academic and research experience. Currently, they represent diverse domains including Marketing, Operations, Finance, Organizational Behavior & Human Resource Management, and Economics & Sustainability.

In AY 2025–26, FPM scholars made significant academic contributions. They published four research papers in peer-reviewed international journals, including three in Category A journals. They also developed case studies; including one with Ivey Business Publishing. In addition, scholars represented IMT Ghaziabad on global and national platforms by deliberating on their research papers at nine conferences (five international and four national), including prestigious forums such as the Academy of Management, European Operations Management Association, and the Production and Operations Management (POMS) India International Conference.

Through these achievements, the doctoral program continues to strengthen IMT Ghaziabad's reputation in impactful research and academic excellence.



IMT Ghaziabad: First FPM Scholar: Dr Agnitra Das Sarma



ADMISSIONS

Admissions to the flagship two-year PGDM Programs at IMT Ghaziabad reflect a remarkable growth trajectory, underscoring the Institute's enduring appeal among India's most ambitious MBA aspirants. Application volumes continue to rise year after year, reinforcing IMT's position as a preferred destination for top-tier management talent.

The incoming cohort is a microcosm of diversity, bringing together students from 24 states, across multiple academic disciplines and professional backgrounds. This rich mix fosters a vibrant and inclusive learning environment, where varied perspectives converge to enrich dialogue and collaboration. Notably, a growing number of high performers—scoring 95+ percentile in CAT/XAT or equivalent GMAT scores—have chosen IMT, a testament to the Institute's academic edge and rising prestige.

Global exposure remains one of IMT Ghaziabad's strongest differentiators. The PGDM Dual Country Program (DCP) recorded one of its largest intakes ever. Further, specialized Programs such as PGDM Banking & Financial Services (BFS) continue to stand out for their unique blend of global orientation, industry alignment, and future-ready curriculum. Collectively, these Programs reaffirm IMT Ghaziabad's position as the B-school of choice for ambitious, high-calibre management professionals.

Innovations in the Admissions Process

Smt. Leela Nath Memorial Scholarship: Advancing Gender Diversity

In line with its vision of creating inclusive classrooms, IMT Ghaziabad introduced the Smt. Leela Nath Memorial

Scholarship in 2021, with a 5% scholarship on academic fee, designed to encourage greater female participation in management education and support their journey into leadership roles. Since 2023, this scholarship has been increased to 25%. By promoting gender balance, this initiative not only enhances classroom diversity but also enriches peer learning through varied perspectives.

Since its launch, the scholarship has had a profound impact, improving the female-to-male ratio in PGDM Programs from 16% in 2021 to 36% in 2024, thereby attracting talented women from across the country, contributing to a more dynamic, well-rounded cohort.

Meritorious Scholarship: Rewarding Academic Brilliance

To recognize and encourage exceptional academic talent, IMT Ghaziabad offers Meritorious Scholarships to applicants who score 95 percentile or above in CAT/XAT or 695+ in GMAT. Eligible students receive a 25% scholarship on academic fees, easing financial barriers while rewarding excellence.

This initiative has significantly raised the academic profile of incoming cohorts, ensuring that classrooms are filled with high-achieving, competitive minds and reinforcing IMT Ghaziabad's reputation as a hub of intellectual rigor and academic distinction.

Admissions for the class of 2026-28 are in process.



STUDENT CORNER



Marketing World Cup: Markup 2025



TEDx IMT Ghaziabad: 2026



Chakravayuh: 2025



E-Conclave: 2025



PASSION:2025



STUDENT ACHIEVEMENTS

Harshit Gupta, 2025-26 National Winner at L'Oréal Sustainability Challenge, organised by L'Oréal.

Ujjwal Dingliwal, 2025-26 International Finalist & National Winner at L'Oréal Brandstorm, organised by L'Oréal.

Yash Gupta, 2025-26 National Winner at TVS EurogripTorq, organised by TVS Eurogrip.

Shivangi Kumari and Arbind Samal, 2025-26 Winners at L'Oréal Sustainability Challenge, organised by L'Oréal.

Mayank Suthar, Hitesh Baadkar, and Ahona Roy Chowdhury, 2025-26 Winners at L'Oréal Brandstorm, organised by L'Oréal.

Jenil Todkar, 2025-26 Campus Winner at ATOM CEO's Challenge, organised by Bajaj Finserv.

Aditya Yadav, 2025-26 Campus Winner at PVM Confy Challenge, organised by Perfetti Van Melle.

Namit Nehru, Ananya Pandey, and Prerna Gupta, 2025-26 National Finalists at L&T OutThink, organised by L&T.

Ayush Kumar, 2025-26 National Finalist at Tata Imagination Challenge, organised by Tata Group.

Aakriti Mishra and Krishna Goyal, 2025-26 National Finalists at WellNXT, organised by Zydus Wellness.

Utsab Konar and Radha Swain, 2025-26 National Finalists at Marico Over The Wall, organised by Marico.

Utsab Konar and Radha Swain, 2025-26 National Finalists at Reliance The Idea Buzz, organised by Reliance Retail.

Gurmehar Kaur and Sandhya Kumari, 2025-26 1st Runners Up at UltraTech Cement UltraQuest, organised by UltraTech Cement.

Neha Nautiyal, 2025-26 Runner Up at UltraTech Cement Ultra Quest, organised by UltraTech Cement.

Yash Gupta and Simran Jaysingh Pardeshi, 2025-26 Campus Finalists at Reliance Retail Campus Challenge, organised by Reliance Retail.

Dhruv Arora, Tanish Bhadury, Nidhi Vishen, Maitri Dave, Adya Sharma, and Neha Nautiyal, 2025-26 Campus Finalists at PVM Confy Challenge, organised by Perfetti Van Melle.

Harshita Sharma, Jyoti Mittal, Adya Vardhan, Hitanshi Chauhan, and Harshini Thirupuranthakam, 2025-26 Campus Finalists at ATOM CEO's Challenge, organised by Bajaj Finserv.

Shruti Agarwal, 2025-26 Campus Finalist at Destination Dr Reddy, organised by Dr Reddy.

Rohil Saraf, 2025-26 Campus Finalist at Axis Moves, organised by Axis Bank.

Hitanshi Chauhan and Pranjul Kalika, 2025-26 Campus Finalists at Amazon ACE Challenge, organised by Amazon.

Ananya Kundu and Anwasha Chakraborty, 2025-26 Semi-Finalists at Axis Moves, organised by Axis Bank.

Shamli Ajit Kavle, 2025-26 Semi-Finalist at Flipkart WiRED, organised by Flipkart.

Debadrita Samajdar, 2025-26 Semi-Finalist at Colgate Transcend, organised by Colgate-Palmolive.

Shruti Agarwal and Shashank Thakur, 2025-26 Semi-Finalists at ATOM CEO's Challenge, organised by Bajaj Finserv.

Anushka Kochgawe, Shubham Sahamate, Yashika Gupta, Ishika Jain, Anubhuti Srivastava, and Rishikesh Mishra, 2025-26 Semi-Finalists at WellNXT, organised by Zydus Wellness.



Utsab Konar, Radha Swain, and Rayneik Choudhury, 2025-26 Semi-Finalists at Tata Steelathon, organised by Tata Steel.

Utsab Konar, Radha Swain, and Rayneik Choudhury, 2025-26 Semi-Finalists at HDFC Life Aspire, organised by HDFC.

Purna Gupta and Tanya Aggarwal, 2025-26 Semi-Finalists at Tata Imagination Challenge, organised by Tata Group.

Purna Gupta, 2025-26 Semi-Finalist at Reliance The Idea Buzz, organised by Reliance Retail.

Purna Gupta, 2025-26 Semi-Finalist at TCPL Grow Beyond Better, organised by TCPL.

Vishika Goyal, 2025-26 Semi-Finalist at Reliance Retail Campus Challenge, organised by Reliance Retail.

Pranjul Kalika, 2025-26 Campus Semi-Finalist at PVM Confy Challenge, organised by Perfetti Van Melle.

PUBLICATIONS CO-AUTHORED BY STUDENTS

Papers in Peer-Reviewed Journals

1. **Bhattacharya, M.,** Sarma, A. D., Sarkar, J. G., & Sarkar, A. (2026). The psychology behind paying more for limited edition heritage products. *Journal of Consumer Marketing*, Published Online, ABDC A
2. Chandarana, A., **Ajmani, A. K.,** Rathi, D., & **Saxena, P.** (2025). The impact of gender-focused marketing campaigns and emotional messaging on consumer perception in the cosmetic industry. *IOSR Journal of Business and Management*, 27(6), 62–70
3. **Gera, D.** (2025). Revolutionizing talent acquisition: A conceptual exploration of artificial intelligence in the digital era. *TANZ Journal*, 20(7), 187–206
4. **Jadon, V.,** Halder, D., & Gupta, B. (2026). Emotional labor in internal and external workplace interactions: A systematic review and directions for future research. *Safety Science*, 199, ABDC A
5. **Jadon, V., Tewary, A.,** & Gupta, B. (2026). Does workplace loneliness influence employees' voice and silence? Mediating role of relational job crafting and moderating role of inclusive leadership. *Evidence-based HRM*, Published Online, ABDC B
6. **Kaushik, S.,** & Mundi, H. S. (2026). When the body speaks, wallets listen: A literature review on the visceral influences in decision-making and implications for financial decisions. *Qualitative Research in Financial Markets*, Published Online, ABDC B
7. Malhotra, G., & **Dandotiya, G.** (2025). Investigating the impact of conspicuous value on luxury rental purchase intention. *Journal of Product & Brand Management*, 34(6), 788–801, ABDC A
8. **Shaiwalini, S.,** & Malhotra, G. (2025). Exploring the lived experiences of internal migrant gig workers through the lens of the Capability Approach. *European Journal of Work and Organizational Psychology*, Published Online, ABDC A
9. **Shaiwalini, S.,** & Patnaik, S. (2025). Unpacking the gig economy: Key enablers and barriers for gig work – A systematic review and future research directions. *Personnel Review*, 54(6), 1538–1566, ABDC A
10. Varma, A., Sharma, A., & **Khan, A.** (2026). Understanding how incentive contracts and non-financial performance measures impact cost control. *Global Business Review*, Published Online, ABDC C



Cases

1. **Dandotiya, G. (FPM Student)** & Abhishek (2025). Shelf to Screen: Barbie as a Catalyst for Revitalizing Mattel's Legacy, Ivey Publishing.
2. Popli, S., Mehta, P., & Tyagi, **S. Pragya Mehta (PGDM-Marketing Student)**(2025). Air India: Navigating the Challenge of Customer Experience, Emerald Emerging Markets Case Studies, Emerald Group Publishing Limited.
3. Gulati, P. A., Chaklader, B., & **Sambhram Goswami (PGDM-Finance Student)** (2026). The NDTV Takeover: A Hostile Attempt by Adani Group, SAGE Business Cases, Sage Publication.

Broad Audience Publications

1. **Gunjan Dandotiya (FPM Scholar)**. How Gen Z Is Rewriting the Rules of Brand Loyalty, Forbes India, Network18 Media & Investments Limited.
2. Abhishek & **Gunjan Dandotiya (FPM Scholar)**. From Playroom to Box Office: What India Can Learn from Barbie's Hollywood Leap, Business World, ABP Group.
3. Abhishek & **Gunjan Dandotiya (FPM Scholar)**. Surveillance Pricing: Stalking the Customer for Price-setting, ETBrandEquity.com, Bennett, Coleman & Co. Ltd.
4. **Gunjan Dandotiya (FPM Scholar)** & Abhishek. Eating the Lion - Virtual Influencers Challenging the Rise of Human Influencers, ETBrandEquity.com, Bennett, Coleman & Co. Ltd.
5. Mundi, H.S. & **Yukti Agrawal (PGDM-Finance Student)**, How Financial Rules of Thumb Help and Hurt Investors, Mint, HT Media Limited.

Participation in Conferences

1. **Bhattacharya, M., (FPM Scholar)** & Das Sarma, A. (2025). A comprehensive guide for limited edition products: A systematic literature review. 12th AIM-AMA Sheth Foundation Doctoral Consortium, Gurgaon, India.
2. **Chaudhary, K., Avulapati, N., Chauhan, D., Vasili, N. S. R., & Chintha, O. S. (PGDM DCP Students)** (2026). Developing a scalable Ayurvedic lifestyle-based preventive model for Type 2 diabetes in rural Andhra Pradesh & Telangana. 2nd International Conference on Future-Ready Hospitals (ICFRH-2026), Online.

3. **Gupta, S. (FPM Scholar)** (2025). Do consumer goals matter in building platform interactions? 12th AIM-AMA Sheth Foundation Doctoral Consortium, Gurgaon, India.
4. **Jadon, V. (FPM Scholar)** (2025). The paradox of (in)visibility: How 'dirty' workers make meaning of (in)visibility. 41st EGOS Colloquium, Athens, Greece.
5. **Jadon, V. (FPM Scholar)**, & Gupta, B. (2025). Supervisor bottom-line mentality and employees' career sustainability. 85th Annual Meeting of the Academy of Management, Copenhagen, Denmark.
6. **Jadon, V. (FPM Scholar)**, & Gupta, B. (2026). Harmful leadership and career sustainability: The role of organizational dehumanization and meaningful work. ICON 2026 Conference, Mohali, India.
7. **Khan, A. (FPM Scholar)**, Varma, A., & Sandhu, H. (2025). Determinants of market perceptions of completion probability and its effect on the performance of acquiring firms: Evidence from India. Conference on Navigating the New Era of Corporate Governance, Gurgaon, India.
8. **Shaiwalini, S. (FPM Scholar)**, & Saxena, R. (2025). Gender and artificial intelligence: A critical review on inclusion, exclusion, and equitable futures in digital work environments. 38th ANZAM Conference, Geelong, Australia.
9. **Tewary, A. (FPM Scholar)**, Parida, R., & Bag, S. (2025). Regenerative supply chains: The role of place-based embeddedness and ecological sensemaking. EurOMA 2025 Conference, Milan, Italy.
10. **Tewary, A. (FPM Scholar)**, Parida, R., & Bag, S. (2025). Navigating the shift: Regeneration as a pathway to strong sustainability in supply chains. 41st EGOS Colloquium, Athens, Greece.
11. **Tewary, A. (FPM Scholar)**, & Parida, R. (2025). Reimagining supply chains: The shift to regenerative processes. POMS India International Conference 2025, Sambalpur, India.

Participation in Other Events

1. **Rani, A.** (2025). Participation in ESG and sustainability leadership summit. ESG and Sustainability Leadership Summit, New Delhi, India.

CAREER PLACEMENT AND SUPPORT

EMPOWERING PATHWAYS TO SUCCESS

It is with immense pride and deep gratitude that we present the placement outcomes for the Class of 2024–26 and the summer internship achievements of the Class of 2025–27. Despite a dynamic and often unpredictable global economic environment, IMT Ghaziabad has once again reaffirmed its stature as one of the nation's foremost business schools — a testament to the resilience, determination, and calibre of our students, and the unwavering confidence reposed in us by the corporate world.

Final Placement

This year's final placement process attracted participation from over 200+ recruiters, with a remarkable 26% being first-time partners. The average CTC offered stood at an impressive ₹18.04 LPA, while the median CTC was recorded at ₹17.00 LPA. The top 10% and 20% of the class secured average CTCs of ₹27.4 LPA and ₹24.6 LPA, respectively.

We are proud to report that the highest domestic offer reached to ₹35 LPA while over 140 students received offers exceeding ₹20 LPA, underscoring the high demand for IMT Ghaziabad talent.

Students received offers across a wide spectrum of roles and industries, including BFSI, IT/ITES, GCCs, Consulting, Consumer Goods & Products, Automobile, Pharma & Healthcare, Internet Business, Conglomerate, Manufacturing & Engineering, and Logistics & Supply Chain, among others. Notably, BFSI, IT/ITES, GCCs, Internet Business, Consulting, and Consumer Goods sectors accounted for over 70% of total offers.

Summer Internship

The summer placement process for the Class of 2025–27 was equally successful, with participation from over 100

leading organizations and a notable 39% of new recruiters, showcasing the growing industry engagement with the IMT talent pool.

The highest stipend offered was ₹4.50 lakhs for a two-month internship. The average stipend for the top 10% of the batch stood at ₹3.18 lakhs, while the top 20% averaged ₹2.56 lakhs.

Over 80% of the offers came from high-impact sectors such as BFSI, GCCs, Consumer Goods & Products, IT/ITES, Manufacturing & Engineering, Consulting, Internet Business, Media & Advertising.

Internship offers spanned a broad array of strategic functions, including but not limited to Analytics, Asset and Wealth Management, Branding, Business Consulting, CEO's Office, Corporate Communication, Credit, Digital, Financial Advisory, Market Research, Finance Transformation, Growth Operations, HR, Marketing, Pre-Sales, Program Management, Research & Analytics, Strategy, Valuation, and others.

The placement outcomes for both final and summer internships are a testament of IMT Ghaziabad's commitment to academic excellence, industry relevance, and student development. The Institute takes immense pride in its students' accomplishments and extends its heartfelt gratitude to the esteemed corporate partners and alumni who continue to support and enrich the IMT community. This reflects the collective efforts of our students, faculty, alumni, and corporate partners, who form a collective community bound by a shared vision of excellence.

As we celebrate the achievements of our graduating cohort, we reaffirm our mission of shaping responsible, agile, and future-ready business leaders who will contribute meaningfully to the global economy.



PGDM Executive Placements

The PGDM ExP Program continues to strengthen its reputation of enabling meaningful career advancement among experienced professionals. Participants from the cohort secured roles with leading organizations such as Accenture ATCI, Infosys Management Consulting, EY GDS, HashedIn by Deloitte, Tech Mahindra, Straumann Group, and TAFE, among others. These outcomes highlight the Program's strong industry connect and its ability to prepare executives for high-impact roles across consulting, technology, and diverse industry sectors. Building on structured career development pathways and industry engagement, the Program continues to facilitate significant career progression for participants, with many transitioning into consulting, strategy, and managerial roles. The placement outcomes reflect the confidence that leading recruiters place in IMT Ghaziabad's executive talent and reaffirm the Program's relevance for professionals aspiring to accelerate their leadership journeys.



FACULTY STRENGTH

THE FOUNDATION OF ACADEMIC LEADERSHIP

At IMT Ghaziabad, faculty are the bedrock of academic distinction and the driving force behind knowledge creation, innovation, and thought leadership. During the last year, our faculty members published 103 papers in national and international journals, including 53 papers in FT50 and top-tier ABDC A* and A journals; 13 case studies, including two published by Harvard Business Impact; one adapted book; one book chapter; and 63 articles in magazines and newspapers. IMT Ghaziabad faculty also presented 14 papers at international conferences and seminars across countries such as Australia, Egypt, Greece, Italy, Spain, Turkey, the United Kingdom, and the USA, and 31 papers at national conferences. Faculty members attended 57 FDPs, training programs, and other academic events, of which 20 were international; including 11 faculty members who completed Summer School from the University of Essex, HBS Online Certification in Design Thinking and Innovation, FIRO-B® Certification, and Professional Certificate in Digital Marketing & PCM from the American Marketing Association, among others.

11 Members of the IMT Ghaziabad faculty cohort were invited to teach at Indian business schools of repute, including IIM Ahmedabad, IIM Kozhikode, and IIM Indore, among others. A Faculty member also taught at Kufstein University of Applied Sciences, Austria. Additionally, faculty members were invited to various events as speakers, experts, and panelists in recruitment processes.

21 faculty members guided 19 PhD scholars (including 11 FPM scholars from IMT Ghaziabad), of whom 2 received PhDs.

To further strengthen the existing research culture, the institute also organized 11 seminars and workshops for internal faculty on advanced research topics, including Teaching with Cases, Experimental Research Design, Design Thinking for Impact and Transformation in the Age of AI, and Agentic AI.

The institute continues to publish Paradigm, IMTG's biannual, double-blind, refereed research journal. It is published by SAGE Publications. The journal's editorial board includes some of the most distinguished academicians from across the globe.





SELECT PUBLICATIONS OF FACULTY (JOURNALS)

1. Ajitha, A. A., & **Sengupta, S.** (2025). Creating inclusive servicescapes: Transforming service encounters for a more equitable society. *Journal of Services Marketing*, Published Online. [ABDC A]
2. Bag, S., Rahman, M. S., **Routray, S.**, & Gupta, S. (2025). Digital innovation for circular supply chain sustainability and resilience for achieving carbon neutrality: An empirical study. *Journal of Environmental Management*, 386. [ABDC A]
3. Bag, S., Rahman, M. S., **Routray, S.**, & Khurana, R. (2025). Regenerative supply chain orientation and cooptation in supply chain networks for ESG initiatives: A parallel mediation study. *Journal of Business Research*, 201. [ABDC A]
4. Bag, S., Rahman, M. S., **Routray, S.**, & Sreedharan, V. R. (2025). Human-centric generative AI in circular supply chains: Theoretical insights from ethics, dynamic capabilities, and resource conservation. *Business Strategy and the Environment*, Published Online. [ABDC A]
5. Bag, S., **Routray, S.**, & Aytac, B. (2025). Linking digital transformation to ESG outcomes: A mixed-methods study on SRM capability and cooptation in supply networks. *Journal of Environmental Management*, 392. [ABDC A]
6. Bag, S., **Routray, S.**, Rahman, M. S., Kilbourn, P. J., & Pisa, N. M. (2025). Sustainable humanitarian logistics in Africa: An empirical investigation of a technology-driven service-based, stakeholder-inclusive model. *The International Journal of Logistics Management*, 36(5), 1630–1661. [ABDC A]
7. Bag, S., **Routray, S.**, Rahman, M. S., & Roubaud, D. (2025). Generative AI-powered innovation on data-driven financial decision-making in operations and supply chain management: A moderated mediation analysis. *Information Systems Frontiers*, Published Online. [ABDC A]
8. Bag, S., **Routray, S.**, Zhang, L. L., & Grebinevych, O. (2026). Balancing global standards and local needs: Digital technologies, social sustainability, and MSMEs. *Journal of Environmental Management*, 397. [ABDC A]
9. Bag, S., Srivastava, G., **Routray, S.**, & Chiarini, A. (2026). Generative AI, ESG sensemaking, and environmental performance: An OIPT perspective. *Business Strategy and the Environment*, Published Online. [ABDC A]
10. Bhattacharya, M., Sarma, A. D., Sarkar, J. G., & **Sarkar, A.** (2026). The psychology behind paying more for limited edition heritage products. *Journal of Consumer Marketing*, Published Online. [ABDC A]
11. Biswas, J., **Jhavar, A.**, & Varshney, S. (2026). The emotional paradox of travel: Exploring adaptive and maladaptive coping in post-crisis tourism. *Journal of Travel Research*, Published Online. [ABDC A*]
12. Deb, M., **Mishra, S.**, & Jain, S. (2025). Virtual influencer type and luxury brand message appeal: Applying schema congruity theory. *Journal of Advertising Research*. [ABDC A]
13. Goštautaitė, B., **Saxena, R.**, & Zikic, B. (2025). Age and career resilience through the lens of life course theory: Examining individual mechanisms and macro-level context across 28 countries. *Human Resource Management Journal*, Published Online. [ABDC A]
14. **Gupta, B.**, Dhoopar, A., & Srivastava, S. (2025). Does toxic leadership influence employees' defensive and aggressive reactions: Threat as a mediating mechanism. *Personnel Review*, 54(6), 1341–1367. [ABDC A]
15. **Gupta, B.**, Dhoopar, A., Singh, R. K., & Puri, S. (2025). Salespeople moral disengagement and duty



- orientation: Examining the influence of peers' unethical behavior and customer incivility. *Journal of Business Ethics*, Published Online. [FT50]
16. **Gupta, B.**, Srivastava, M., & Jha, S. (2026). Peers' unethical behavior and knowledge hiding: Perceived cost of knowledge sharing as a mediator. *Knowledge Management Research & Practice*, Published Online. [ABDC A]
 17. Jadon, V., Halder, D., & **Gupta, B.** (2026). Emotional labor in internal and external workplace interactions: A systematic review and directions for future research. *Safety Science*, 199. [ABDC A]
 18. **Jhavar, A.** (2025). Examining the consequences of sponsorship disclosures on travel influencer–social media user relationships: A journey of expectancy violation. *Journal of Vacation Marketing*, Published Online. [ABDC A]
 19. **Jhavar, A.** (2025). The impact of social media posts' commercial orientation: Examining the mediating role of expectancy violation and the moderating role of gender. *Current Issues in Tourism*, Published Online. [ABDC A]
 20. Kanjilal, K., **Paul, M.**, & Ghosh, S. (2025). Hedging dynamics between oil and clean energy stock indices amid geopolitical turmoil. *Finance Research Letters*, 84. [ABDC A]
 21. Kaur, J., **Agarwal, S.**, Kaur, S., & Mogaji, E. (2026). Namaste Alexa: The impact of non-native language queries on voice assistant usage intentions. *Journal of Consumer Behaviour*, Published Online. [ABDC A]
 22. Kumar, P., & **Jhavar, A.** (2025). Authenticity-consistency-affinity relationships for green store rapport: A moderation exploration via elaboration likelihood lens. *Journal of Consumer Marketing*, Published Online. [ABDC A]
 23. **Malhotra, G.** (2025). Frozen influence: How perceptions of in-store marketing relate to consumer purchase intention. *Journal of Product & Brand Management*, 34(6), 892–906. [ABDC A]
 24. **Malhotra, G.**, & Dandotiya, G. (2025). Investigating the impact of conspicuous value on luxury rental purchase intention. *Journal of Product & Brand Management*, 34(6), 788–801. [ABDC A]
 25. **Malhotra, G.**, & **Manzoor, R.** (2025). Generative artificial intelligence adoption for achieving supply chain efficiency, circularity and sustainability. *Journal of Enterprise Information Management*, Published Online. [ABDC A]
 26. **Malhotra, G.**, Sampat, B., Banerjee, B., & Jham, V. (2026). Impact of tourist phygital experience on tourist visit intention: Role of parasocial interaction. *International Journal of Tourism Research*, 28(2). [ABDC A]
 27. **Mishra, S.**, Deb, M., Arora, V., & Singh, H. (2025). Role of consumer minimalism and psychological ownership in consumption behavior. *International Journal of Consumer Studies*, 49(3). [ABDC A]
 28. **Mundi, H. S.** (2025). Financial incentives and tourist motivation: Understanding drivers of sustainable tourism. *Tourism Management Perspectives*, 58. [ABDC A]
 29. Nair, A., & **Dhal, A.** (2026). The older, the warmer: Role of product ownership duration on product dispositions. *Australasian Marketing Journal*, Published Online. [ABDC A]
 30. Ponnusamy, M., Sonvani, T., **Parida, R.**, & Nanda, G. (2025). A machine learning-based semi-automated framework for house of quality analysis. *Computers & Industrial Engineering*, 208. [ABDC A]
 31. **Ray, R. K.**, Vyas, I., Chandwani, R., & Kumar, M. (2025). Mental health consumption: Tracing the past and preparing for the future in a digital age. *Journal of Consumer Behaviour*, Published Online. [ABDC A]
 32. **Ray, R. K.**, Singh, A., & Dash, D. P. (2026).



- Quantifying consumer perceptions in smartwatch markets: Integrating aspect-based sentiment analysis with panel data modelling. *Journal of Enterprise Information Management*, Published Online. [ABDC A]
33. Saha, R., Purohit, S., Kamath, V., & **Jhavar, A.** (2026). Cool brands or brand coolness: A systematic literature review and future research agenda. *Journal of Consumer Behaviour*, Published Online. [ABDC A]
34. **Sarkar, A.**, & Sarkar, J. G. (2025). Can physical activity impact green retail consumption through moral reflection? *International Journal of Retail & Distribution Management*, 53(6), 556–570. [ABDC A]
35. Sarkar, J. G., **Sarkar, A.**, & Sreejesh, S. (2025). From play to community: The role of advergaming outcome expectations in shaping brand communities. *International Journal of Advertising*, Published Online. [ABDC A]
36. Sarkar, J. G., & **Sarkar, A.** (2025). Authenticity, mindset, and time: Shaping sacred encounters in spiritual and dark tourism. *Tourism Analysis: An Interdisciplinary Tourism & Hospitality Journal*. [ABDC A]
37. Sarkar, J. G., & **Sarkar, A.** (2025). Sacred encounters: The mediating role of authenticity and the conditional influence of mindset and time perception in spiritual and thanatourism. *Tourism Analysis: An Interdisciplinary Tourism & Hospitality Journal*. [ABDC A]
38. **Sengupta, S.**, & **Mundi, H. S.** (2025). Unveiling barriers and opportunities for LGBTQIA+ customer's financial well-being. *Journal of Services Marketing*, 39(5), 531–550. [ABDC A]
39. Shaiwalini, S., & **Malhotra, G.** (2025). Exploring the lived experiences of internal migrant gig workers through the lens of the capability approach. *European Journal of Work and Organizational Psychology*, Published Online. [ABDC A]
40. Sharma, N., **Payal, R.**, & Paul, J. (2025). Hello! How can I help you? Role of technology appetite on AI adoption in the post-pandemic era. *R&D Management*, Published Online. [ABDC A]
41. Shukla, A., Mishra, A., **Agarwal, S.**, Ward-Lubbe, I., & Rana, N. (2025). Assessing how the “humanness” of smart voice assistants (SVAs) drives consumer satisfaction and purchase intent. *Journal of Global Information Management*, 33(1). [ABDC A]
42. Singh, J., Mishra, V., Kathuria, S., & **Kharub, M.** (2025). Demand-side dynamics of AI marketplace adoption: AIM2 prescriptive framework for healthcare. *Journal of Enterprise Information Management*, Published Online. [ABDC A]
43. Srivastava, G., Bag, S., Ramudu, P. J., **Shrivastav, S.** K., Pueschel, J., & Benabdellah, A. C. (2025). Theoretical perspectives on the impact of generative AI on the tourism sector: A literature review. *Journal of Global Information Management*, 33(1). [ABDC A]
44. Srivastava, N., Mishra, A., & **Malhotra, G.** (2025). Exploring flow experience for hotel's branded booking apps. *International Journal of Retail & Distribution Management*, Published Online. [ABDC A]
45. **Tuli, N.**, Kumar, H., Upadhyay, S., & Ciszek, E. L. (2025). Distance between ‘them’ and ‘us’: Identity stigmatization in the age of consumer inclusion. *International Journal of Advertising*, Published Online. [ABDC A]
46. Vashisht, S., & **Mundi, H. S.** (2025). Do well-connected bank CEOs mitigate the impact of geopolitical risk on bank stability? Evidence from an emerging market. *Finance Research Letters*, 84. [ABDC A]
47. Mukhopadhyay, S., Chauhan, S., **Paul, M.**, **Bhattacharyya, S.**, Upadhyay, P., & Sinha, S. K. (2025). Why do few organizations succeed while others fail? Impact of organizational capabilities and barriers



- on digital government transformation. *Information Systems Frontiers*, Published Online. [ABDC A]
48. **Mishra, S., Saxena, G., & Jain, S.** (2025). Does AR-driven virtual try-on technology inspire luxury consumers: A mixed-method study. *Industrial Management & Data Systems*, Published Online. [ABDC A]
49. Deb, M., **Mishra, S., & Jain, S.** (2025). Virtual influencer type and luxury brand message appeal: Applying schema congruity theory. *Journal of Advertising Research*. [ABDC A]
50. Poulouse, J., **Payal, R., & Sharma, V.** (2025). Collaborative service robots and employee career sustainability: A mixed-methods study of trust and innovativeness as moderators. *International Journal of Conflict Management*. [ABDC A]
51. **Shrivastav, S. K.,** Bag, S., & Bhattacharya, R. (2025). Sustainable knowledge management in the digital era: Leveraging natural language processing to identify trends, challenges and future directions. *Journal of Knowledge Management*, Published Online. [ABDC A]
52. **Shrivastav, S. K.,** Bag, S., & **Routray, S.** (2025). Generative artificial intelligence for knowledge-driven industries: Leveraging collective intelligence to address discourse patterns and sectoral diffusion. *Communications of the Association for Information Systems*. [ABDC A]
53. Sen, P., Roy, A., Laradi, S., Das, A., Ray, A., **Parida, R., & Das, S.** (2026). Young consumers' attitudes toward selecting green delivery option of ready-to-eat food products: A case of West Bengal, India using extended theory of planned behaviour model. *Journal of Cleaner Production*, 538. [ABDC A]



Felicitations of Dr Kasturi Das, Visiting Fellow, by Prof Daniel C Esty, Yale University, 2025



FACULTY BOOK PUBLICATION

Book Publication

1. Sanders, N. R., Wood, J. D., Sharma, K. K., & **Tiwari, S. R.** (2025). Foundations of Sustainable Business: Theory, Function, and Strategy (3 ed.). New Delhi, India: Wiley India.

Case Studies

1. Aggarwal, D., Aggarwal, R. K., & **Singh, H.** (2026). Bolt Technology OU: Defending cross-border trademark and reputation. Ivey Business Publishing.
2. **Bhalla, B.** (2025). Personal Branding and Employee Well-being. The Case Centre.
3. **Bhalla, B.** (2025). WhatsApp as a Payment Interface. The Case Centre.
4. Dandotiya, G., & **Abhishek** (2025). Shelf to Screen: Barbie as a Catalyst for Revitalizing Mattel's Legacy. Ivey Business Publishing.
5. **Gulati, P. A., Chaklader, B.,** & Goswami, S. (2026). The NDTV Takeover: A Hostile Attempt by Adani Group. SAGE Business Cases, Sage Publications.
6. **Joseph, N.,** & Totawar, A. (2025). VDART Inc.: Leadership Challenges During Growth. NACRA Case Research Journal, North American Case Research Association.
7. Meister, D., **Chattopadhyay, A.,** Chakraborty, K., & Puri, S. (2025). Teamoure's Iced Tea: Expansion Conundrum. Ivey Business Publishing.
8. Panigrahi, P. K., **Routray, S.,** & Rai, H. (2026). SIDBI: Transforming MSME Refinancing Using Blockchain-Enabled Asset Securitization. Ivey Business Publishing.
9. Patra, Y., & **Saxena, R.** (2025). Digital Transformation at Charity Foundation. The Case Centre.
10. **Popli, S., & Batra, A.** (2025). Smoothing the Ride for Car Buyers: Dealer's Choice. Harvard Business Impact, Harvard Business School Publishing.



**Dr Kasturi Das: Invited Speaker:
12th SBI Banking and Economics Conclave, 2025**

11. **Popli, S.,** Mehta, P., & **Tyagi, S.** (2025). Air India: Navigating the Challenge of Customer Experience. Emerald Emerging Markets Case Studies, Emerald Group Publishing Limited.
12. Puri, S., Jain, N., Nath, H., & **Singh, R. K.** (2025). Suntory in India: Mixing Global Strategy with Local Taste. Journal of International Business Education, 20, 659–676.
13. Puri, S., **Singh, R. K., & Gupta, B.** (2025). Sailing in a Tariff Storm: What Should Sant Do?. Harvard Business Impact, Harvard Business School Publishing.



**Dr Kasturi Das: Invited Speaker:
Institute for Studies in Industrial Development
(ISID), 2025**



**Dr Richa Saxena:
Conference Co-convenor: INDAM 2026**



**Dr Garima Saxena: Track Chair:
19th ISDI-Global Conference, 2025**



**Dr Nidheesh Joseph: Junior Faculty Consortium
Workshop: Academy of International Business, USA, 2025**



**Dr Nidheesh Joseph: Annual Meeting of the Academy
of International Business, USA ,2025**



Dr Richa Saxena: Moderator: Panel Discussion: INDAM 2026



Dr Richa Saxena: Subject Matter Expert: Defence Institute of Psychological Research of DRDO, 2026



Dr Sapna Popli: Awardee: Indian Women in Education & Nation Building Leadership 2026



Dr Harvinder Singh: GMAC Asia Conference, Hong Kong, 2025



Dr Garima Saxena and Dr Subhojit Sengupta: Best Paper Award: Dr Pritam Singh Memorial & Fore International Management Conference, 2025



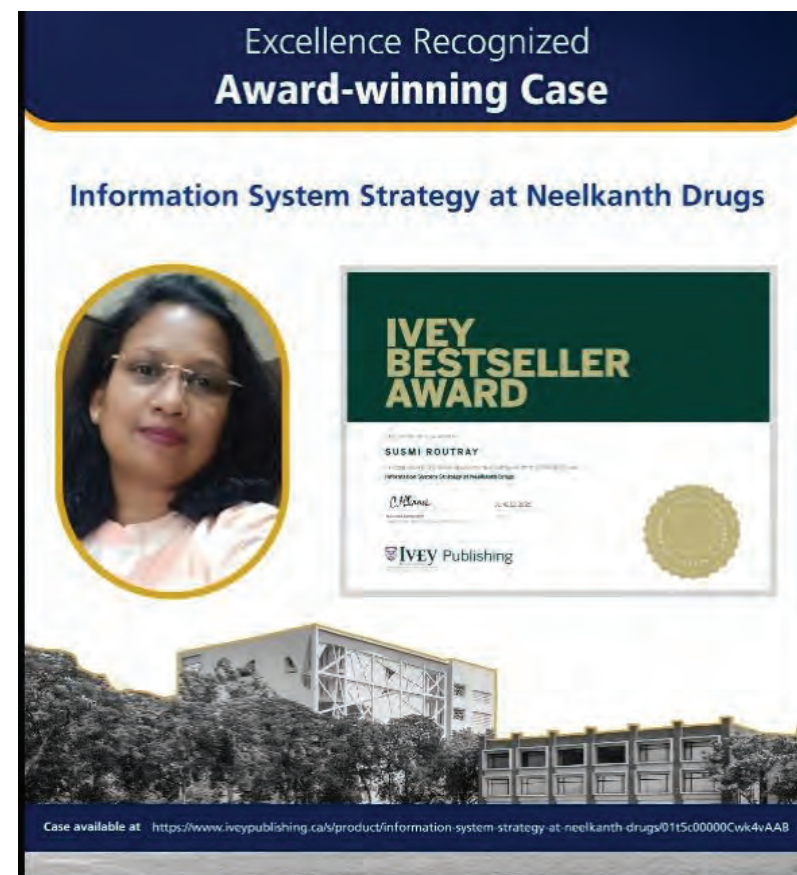


RESEARCH GRANTS & CONSULTING ASSIGNMENTS

1. Harsimran Sandhu, Consultancy assignment of INR 40,00,000 from Aikon Technologies Private Limited, New Delhi, India, for a project titled Financial Investments in treasury and portfolio management (company and individual).
2. Kanishka Pandey, Consultancy assignment of INR 36,50,000 from Santosh University, Ghaziabad, Uttar Pradesh, India, for a project titled Consultancy, Expertise and Support for establishment of Sports Therapy.
3. Vivek Jadhav, Consultancy assignment of INR 3,00,000 from the National Institute of Public Finance and Policy, New Delhi, India, for a project titled Exploring the possibility of health tax.
4. Vivek Jadhav, Research Grant of INR 16,00,000 from the Indian Council of Social Science Research, New Delhi, India, for a project titled Conserving the Climate: Exploring MSME Sector's Stance for Clean Energy Trade in Delhi.

Broad Audience Publications (Partial List)

1. **Abhishek**, & Dandotiya, G. (July, 2025). From Playroom to Box Office: What India Can Learn from Barbie's Hollywood Leap. Business World.
2. **Batra, A., & Popli, S.** (April, 2025). Women in the Driver's Seat: Is India's Auto Sector Ready for Change? Business Standard.
3. **Chattopadhyay, A.,** Stevenin, B., & Singh, A. (April, 2025). The Challenges and Opportunities for Indian Business Schools. Business Line.
4. **Gulati, P. A.** (May, 2025). India's Startup Surge: A Moment for Reflection and Redirection. Business World.
5. **Gulati, P. A.** (May, 2025). Loss-Making Startups and Their Real Value to India's Economy. Business World.



Susmi Routray: International Recognition

6. **Gulati, P. A.** (May, 2025). Sovereign Gold Bonds: A Golden Idea That Turned Costly. Business World.
7. **Gupta, P.,** & Singh, S. S. (April, 2025). Property Tax Regulations Need a Major Revamp. Business Line.
8. **Gupta, P.,** & Singh, S. S. (December, 2025). Family-Sponsored AIFs Aren't About Chasing Trendy Products, but About Control and Freedom: Ctrl + Alt, the New Wealthy. The Economic Times.
9. Mahambare, V., & **Jadhav, V.** (February, 2026). India's Rural Job Guarantee Overhaul Needs a Trial Run. Mint.



10. **Mundi, H. S.**, & Agrawal, Y. (April, 2025). How Financial Rules of Thumb Help and Hurt Investors. Mint.
11. **Mundi, H. S.**, & Singh, S. (February, 2026). India's Investing Problem Is No Longer Information – It's Behavioural Bias. Mint.
12. **Sandhu, H.** (July, 2025). Jane Street: SEBI's Moment of Reckoning. Business Line.
13. **Sandhu, H.** (November, 2025). SEBI's Game-Changing Mutual-Fund Reform. Business Line.
14. **Sandhu, H.** (December, 2025). Why Banks Really Need to Move to ECL Framework. Business Line.
15. **Sandhu, H.** (January, 2026). Govt Forced to Walk a Fiscal Tightrope: Budget Should Protect Capex, Ease Pressure on Middle-Class Finances, Broaden Tax Base Without Compressing Consumption. Business Line.
16. **Sandhu, H.**, & Deb, S. G. (April, 2025). The Illusion of Manufacturing Revival Under Trump. Business Line.
17. Singh, S., & **Mundi, H. S.** (April, 2025). Financial Success or Peace of Mind: What Comes First? Mint.
18. Singh, S., & **Mundi, H. S.** (May, 2025). GEN-AI Investing: Smart Moves or Is It Just Too Risky? Mint.
19. Singh, S., & **Mundi, H. S.** (November, 2025). Confidence Trap: Why AI Makes Us Worse Investors. Mint.
20. Rizvi, I. A., & **Popli, S.** (April, 2025). Reclaiming Audience Attention: Winning Student Back. ET Education.
21. **Jayaswal, P.**, & Sethi, M. (November, 2025). Why Flexibility, Not Freebies, Builds the Strongest Employer Brands. ETHRWorld.
22. Sethi, M., & **Jayaswal, P.** (November, 2025). Reclaiming L&D: What Changes When AI Does the Heavy Lifting? ETHRWorld.
23. **Jayaswal, P.**, & Parida, B. (December, 2025). When Brands Come Alive: AR is Redefining How Brands Show Up in Our Space. ETBrandEquity.com.
24. **Joseph, N.** (December, 2025). Work, Work, Work in the Age of AI: Rethinking Work Hours as Performance Metric. ETHRWorld.
25. **Mishra, S.** (January, 2026). How Bhajan Clubbing Is Rewriting Gen Z's Relationship with Culture & Brands. BWMarketing World.
26. **Abhishek**, & Dandotiya, G. (January, 2026). Surveillance Pricing: Stalking the Customer for Price-setting. ETBrandEquity.com.
27. **Joseph, N.** (January, 2026). AI in Business Education: Learning at a Crossroads Between Intellectual Depth and Convenience. ETGovernment.com.
28. **Mishra, S.** (January, 2026). How Indian Celebrities Turn Influence into Ownership and Consumer Loyalty. BWMarketing World.
29. **Mishra, S.** (January, 2026). Why Some Brand Makeovers Work While Others Backfire. BWMarketing World.
30. Dandotiya, G., & **Abhishek** (February, 2026). Eating the Lion – Virtual Influencers Challenging the Rise of Human Influencers. ETBrandEquity.com.
31. **Jadhav, V.** (April, 2025). Prisoners Eat Healthier Than One-Third of Indian Households: Eating Defines the New Poor. The Print.
32. **Jadhav, V.** (April, 2025). Thali Has Gotten More Expensive Since 2020—2.3% of Indians Can't Afford 2 Veg Meals a Day. The Print.
33. **Gupta, R. M.** (August, 2025). India's Supply Chain Reckoning After Donald Trump's Tariff Strike. ET Edge Insights.
34. **Bhattacharyya, A. K.** (September, 2025). The Big Beautiful Bill!. Millennium Post.



35. **Gupta, P.,** & Singh, S. S. (October, 2025). The AI Leap for India's DPI. Financial Express.
36. **Saxena, R.** (November, 2025). CAT Aspirants Share Stories of Juggling Jobs and Exam Preparation. India Today.
37. **Joseph, N.** (November, 2025). How to Prepare for Business School Interviews After Common Admission Test 2025. NDTV Education.
38. **Bhalla, B.** (November, 2025). MBA Interview: How a 7-Day Prep Strategy Can Boost Your Selection Chances. NDTV Education.
39. **Popli, S.** (November, 2025). 'ChatGPT is Not Creativity. It's a Tool for a Creative Thinker to Solve a Problem'. The Times of India.
40. **Chattopadhyay, A.** (November, 2025). B-Schools Must Groom Value-Driven, Globally Resilient Leaders. Business World.
41. **Popli, S.** (December, 2025). Redefining Success. Business Today.
42. **Popli, S.** (December, 2025). Why India's Digital Push Is Leaving Its Oldest Citizens Behind. Open.
43. **Arora, A.** (December, 2025). New MPI Data: Poverty and Climate Are Now the Same Crisis. Policy Circle.
44. **Chattopadhyay, A.** (December, 2025). The Global Surge: Expansion and Competition in Management Education. The Week.
45. **Gupta, R. M.** (2025–2026). Dr. Radha Mohan Gupta: Optimizing Supply Chains for Business Growth. Cio Prime.
46. **Chattopadhyay, A.** (January, 2026). Role-Competency Based MBA Education is Key to Learner Success in the New Business Era. MBAUniverse.com.
47. **Chattopadhyay, A.** (January, 2026). IMT: Promoting Innovation for Facilitating Learners' Success. Outlook.
48. **Chattopadhyay, A.** (January, 2026). Where Management Education Meets Industry Demands. The Times of India.
49. Commuri, S., Stevenin, B., & **Chattopadhyay, A.** (February, 2026). Business School Rankings Are Failing Business Education. EFMD Global Focus.
50. **Singh, G.,** & Saxena, V. (March, 2026). How Agentic AI Could Redefine Business Education. Mediabrief.com.
51. **Chattopadhyay, A.** (March, 2026). Making India a Global Hub for Management Education: Why Internationalising Our Business Schools Matters for Viksit Bharat. BWEducation.
52. Sethi, M., & **Jayaswal, P.** (December, 2025). When Privacy Becomes the Barrier: Why Indian Universities Must Rethink Mental Health Access. ETEducation.com.



FACULTY AWARDS & RECOGNITIONS

1. Abhishek: 1st Runner-Up Shri Sharat Kumar Memorial Award for Best Teaching Professor 2025, Institute of Management Technology Ghaziabad, India.
2. Arit Chaudhury: 2nd Runner-Up Shri Sharat Kumar Memorial Award for Best Teaching Professor 2025, Institute of Management Technology Ghaziabad, India.
3. Manas Paul: Shri Sharat Kumar Memorial Award for Best Teaching Professor 2025, Institute of Management Technology Ghaziabad, India.
4. Radha Mohan Gupta: Professional Award for Exemplary Skills & Competence in Procurement & Vendor Management, 176th Procurement, Project Management, Corporate Real Estate, Facilities Management & 2025 Delhi NOIDA Leadership Award Conference from CE Worldwide, Maharashtra, India.
5. Sapna Popli: Winner of the Indian Women in Education & Nation Building Leadership 2026, 2nd Edition of the Women Leadership Summit & Awards 2026, New Delhi, India.
6. Subhojit Sengupta: Best Paper Award TaSIC 2026 Conference, S. P. Jain Institute of Management and Research, Maharashtra, India.
7. Susmi Routray: Ivey Case Study Best Seller Award 2024-25, Ivey Business Publishing, London, Ontario, Canada.



**Shri Sharat Kumar Memorial Award:
Best Teaching Professors 2025**



PARTICIPATION IN CONFERENCES

International

1. **Mishra, S.** (2025). Exploring the Interplay between Green Self-identity, Psychological Ownership, and Subjective Well-being in Luxury Hotels. MTCON'25 Conference, Istanbul, Turkey.
2. **Garg, P., Garg, A. K., & Gupta, B.** (2025). Digitalization and Business Performance: A Sequential Mediation Model of Supply Chain Responsiveness and Competitive Advantage. POMS Annual Conference, Atlanta, USA.
3. **Tuli, N., Kumar, H., Upadhyay, S., & Ciszek, E.** (2025). Changing Perceptions: Inclusive Campaigns as Tools against Identity Stigma. EMAC Spring Conference, Madrid, Spain.
4. **Tewary, A., Parida, R., & Bag, S.** (2025). Regenerative Supply Chains: The Role of Place-Based Embeddedness and Ecological Sensemaking. EurOMA Conference, Milan, Italy.
5. **Joseph, N., Kandathil, G., & Totawar, A.** (2025). Tied In! Sensegiving Strategies on Meaning of Work in a Routinized Work Context. Academy of International Business Annual Meeting, Louisville, USA.
6. **Panda, P.** (2025). Mitigating the Effects of Abusive Supervision on Work and Well-being Outcomes: Role of Secure Attachment at Work. EGOS Colloquium, Athens, Greece.
7. **Gupta, B., Dhoopar, A., & Jadon, V.** (2025). Supervisor Bottom-Line Mentality and Employees' Career Sustainability. Academy of Management Annual Meeting, Copenhagen, Denmark.
8. **Batra, A., Maity, M., & Qureshi, I.** (2025). Studying the Simultaneous Evolution of Consumers' Purchase Intentions and Social Network. AMA Summer Academic Conference, Chicago, USA.
9. **Sharma, P., Davcik, N. S., & Sengupta, S.** (2025). The Dark Side of Influencer Marketing on Social Media: Towards a Comprehensive Conceptual Framework. AMA Summer Academic Conference, Chicago, USA.
10. **Malhotra, G., & Kapoor, S.** (2025). Enhancing Sustainable Supply Chain Performance Through Green Logistics Practices: Moderating Role of Government Support. BAM Conference, Canterbury, United Kingdom.
11. **Sarkar, A., & Sarkar, J. G.** (2025). Operationalizing Luxury Brand Social Power of Inclusivity in the Context of CSR. International Consumer Brand Relationship Conference, Las Vegas, USA.
12. **Shaiwalini, S., & Saxena, R.** (2025). Gender and Artificial Intelligence: A Critical Review on Inclusion, Exclusion, and Equitable Futures in Digital Work Environments. ANZAM Conference, Geelong, Australia.
13. **Malik, F., & Hayel, Y.** (2025). Social Welfare Optimization in a Queueing Game with Heterogeneous Customers and Partial Information. EAI International Conference on Performance Evaluation Methodologies and Tools, Online.
14. **Sehgal, N., Malhotra, G., & Jham, V.** (2026). Cognitive Load and Algorithmic Literacy: Upskilling Gig Workers for Smart and Green Logistics Corridors. MARLOG Conference, Alexandria, Egypt.

National

1. **Srivastava, N.** (2025). Examining Role of Signalling Factors on Brand Trust. Vipan 2025 – International Marketing Conference, Online.
2. **Agarwal, R., & Malhotra, G.** (2025). Management Learnings from Indian Knowledge Systems: Addressing Managerial Wisdom in a B School Classroom. International Conference on Sustainable Management

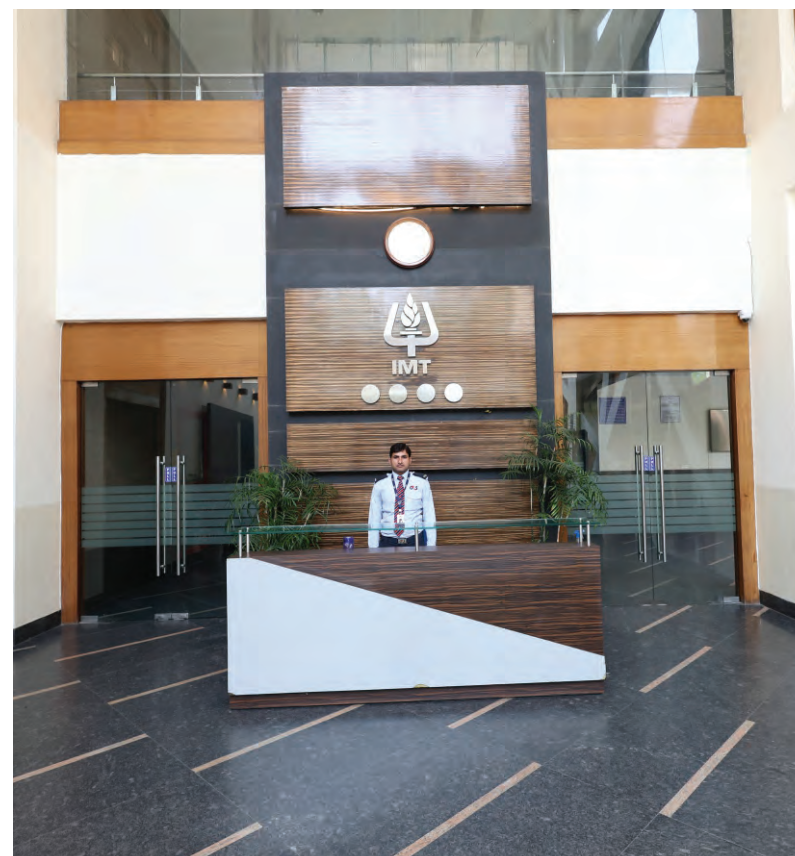


Strategies for India's Future, Kashipur, India.

3. Mukhopadhyay, S., **Singh, R. K.**, Rangarajan, D., & Metsola, J. (2025). Customer Success Deployment: An Integrative Approach. GSSI Conference 2025, Shillong, India.
4. Mohanty, D. A., **Parida, R.**, & Narang, D. (2025). Resilience and Empowerment: Analysing Social Entrepreneurship and Sustainability through SAP LAP Model. RISE 2025 Conference, Ghaziabad, India.
5. Mukhopadhyay, S., Chauhan, S., & **Pandey, R.** (2025). A Meta-analysis on the Consequences of Social Media Use in B2B Firms and the Moderating Impact of External Environment and Firm Size. AIM-AMA Sheth Foundation International Marketing Conference, Gurgaon, India.
6. **Tuli, N., Srivastava, N.**, & Kumar, H. (2025). Brand Equity in the Age of Inclusion: Exploring the Power of Inclusive Advertising. AIM-AMA Sheth Foundation International Marketing Conference, Gurgaon, India.
7. **Dhal, A.**, Tripathi, S., & Mandal, S. (2025). Cracking Coupon Code: How Promo Codes Affect Consumer Behavior? AIM-AMA Sheth Foundation International Marketing Conference, Gurgaon, India.
8. **Dhal, A.**, Tripathi, S., & Mandal, S. (2025). Even Steven Wins: The Psychology Behind Equal Allocation Acceptance. AIM-AMA Sheth Foundation International Marketing Conference, Gurgaon, India.
9. **Sodhi, S.**, & Dwivedi, A. K. (2025). The Phenomenon of Enterprise Creation among Persons with Disabilities: A Longitudinal Mixed-Method Experiment. PAN IIM World Management Conference 2025, Ranchi, India.
10. **Shah, M.** (2025). Building Disaster-Resilient Agriculture in Uttarakhand Through Circular Supply Chains and Agentic AI Systems. World Summit on Disaster Management, Dehradun, India.
11. **Haque, F.** (2025). Too Fragile to be a Woman, Too Brave to be a Leader: Can Inclusivity be a Privilege for Some Leaders? IMRC 2025 Conference, Ahmedabad, India.
12. **Tuli, N.**, & Kumar, H. (2025). Promotion in the Virtual Realm: Towards a Taxonomy for Advertising using Immersive Technologies. LEAD 2025 Conference, Shillong, India.
13. Khan, A., Shaikh, **I.**, **Varma, A.**, & **Sandhu, H.** (2025). Determinants of Market Perceptions of Completion Probability and Its Effect on the Performance of Acquiring Firms: Evidence from India. Conference on Navigating the New Era of Corporate Governance, Gurgaon, India.
14. **Debroy, A.** (2025). Barrier Analysis of India's Energy Transition. POMS India International Conference 2025, Sambalpur, India.
15. Tewary, A., **Parida, R.**, & Bag, S. (2025). Reimagining Supply Chains: The Shift to Regenerative Processes. POMS India International Conference 2025, Sambalpur, India.
16. **Mishra, R.** (2025). Toward Net-Positive Supply Chains: The Strategic Role of Energy Planning and Digital Technologies. POMS India International Conference 2025, Sambalpur, India.
17. Kundu, A., **Tripathy, A.**, & Padhy, R. (2025). Transforming the EV Battery Value Chain: A Comparative Study of Conventional Versus Flexible Leasing Approaches. POMS India International Conference 2025, Sambalpur, India.
18. **Shah, M.** (2025). Digital Twin of Government Hospitals and Medicare in India: A Maturity-Driven Framework for Operational Transformation. SOM Annual International Conference, Nagpur, India.
19. Debnath, R., **Saxena, G.**, & **Sengupta, S.** (2025). How Reinforcements Shape Sustainable Branding:



- Moderating Role of Environment Values in Indian Quick Commerce. ISDSI-Global Conference 2025, Kolkata, India.
20. **Sarkar, A.,** & Sarkar, J. G. (2025). I Love My Page: Examining the Factors Driving SNS Love among the Millennials. ISDSI-Global Conference 2025, Kolkata, India.
21. **Shrivastav, S. K.** (2025). Role of Supply Chain Finance in Business: A Data Triangulation Approach. ISDSI-Global Conference 2025, Kolkata, India.
22. Bag, S., & **Shrivastav, S. K.** (2025). Trusting the Machine: How AI Governance Transparency. ISDSI-Global Conference 2025, Kolkata, India.
23. **Panda, P.,** & Agarwal, P. (2026). From Harm to Harmony: Secure Attachment as a Moderator of Abusive Supervision Outcomes. INDAM Conference 2026, Pune, India.
24. **Parida, R.,** & Mohanty, D. A. (2026). Tribal Health Initiative: Empowering Indigenous and Changing Lives. IIM Nagpur Case & Research Conference 2026, Nagpur, India.
25. **Sengupta, S.,** & Jasrotia, A. (2026). Why Gen-Z Dines with the Camera First: Insights from Instagram-Friendly Phygital Restaurants. TaSIC 2026 Conference, Mumbai, India.
26. **Gupta, B.,** Dhoopar, A., & Jadon, V. (2026). Harmful Leadership and Career Sustainability: The Role of Organizational Dehumanization and Meaningful Work. ICON 2026 Conference, Mohali, India.
27. **Singh, G.,** & Biswas, I. (2026). Industry 4.0 Supply Chains: Innovative and Conventional Products. ICON 2026 Conference, Online.
28. **Ray, R. K.,** Singh, N. K., & Kumar, M. (2026). Echoes of Presence: Re-imagining Loss and Remembrance through Artificial Intelligence. India Conference on Information Systems, Ahmedabad, India.
29. **Payal, R., & Routray, S.** (2026). Generative AI for Augmenting Knowledge Worker Productivity: The Transformative Role of Digital Mindset. India Conference on Information Systems, Ahmedabad, India.
30. Singh, N. K., Kumar, M., & **Ray, R. K. (2026).** The Gig Economy of Love: How Digital Platforms Reshape Alternative Sexual Communities. India Conference on Information Systems, Ahmedabad, India.
31. **Ray, R. K.,** Singh, N. K., & **Shrivastav, S. K.** (2026). Algorithmic Surveillance and Civil Liberties: Examining the Dark Side of Facial Recognition Technology Deployment in India Law Enforcement. India Conference on Information Systems, Ahmedabad, India.





TRAINING WORKSHOPS/ COURSES ATTENDED

International

1. Abhishek (2025). The Essentials of Teaching and Learning, International Teacher's Program, London, United Kingdom (Online).
2. Rakesh Kumar Singh (2025). Professional Certificate in Digital Marketing & PCM from American Marketing Association, American Marketing Association & Digital Marketing Institute, Chicago, USA (Online).
3. Shalini Rahul Tiwari (2025). Global Colloquium on Participant-Centered Learning Case Writing Workshop, Harvard Business School, Boston, USA.
4. Garima Saxena (2025). Professional Certificate in Digital Marketing & PCM from American Marketing Association, American Marketing Association & Digital Marketing Institute, Chicago, USA (Online).
5. Ashish Varma (2025). Summer Schools and Short Courses, University of Essex, Colchester, United Kingdom (Online).
6. Susmi Routray (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
7. Sapna Popli (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
8. Akanksha Batra (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
9. Ratri Parida (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
10. Simran Sondhi (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
11. Reema Khurana (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
12. Asit Tripathi (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
13. Shalini Rahul Tiwari (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
14. Nivisha Singh (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
15. Neha Srivastava (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
16. Mrinalini Shah (2025). Design Thinking and Innovation, Harvard Business School, Boston, USA (Online).
17. Shalini Rahul Tiwari (2026). AI Strategies for Business Transformation: Generative and Agentic Intelligence, Kellogg School of Management, Evanston, USA (Online).
18. Ashish Varma (2026). Researching and Publishing in Non-Western Contexts, University of Essex, Colchester, United Kingdom (Online).

National

1. Ratri Parida (2025). Workshop on Teaching with Simulations, S. P. Jain Institute of Management and Research, Mumbai, India.
2. Rahul Mishra (2025). Workshop on Advances in Data-Driven Optimization, Indian Institute of Management Ahmedabad, Ahmedabad, India.
3. Arindam Debroy (2025). Global Online Certification Course on Modelling and Building Digital Supply Chain Twins using anyLogistix 2025, Indian Institute of Management Mumbai, Online.
4. Bhavna Bhalla (2025). Summer Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.



5. Prerna Panda (2025). Summer Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.
6. Simran Sodhi (2025). Summer Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.
7. Amrita Kamalini Bhattacharyya (2025). Summer Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.
8. Sapna Tyagi (2025). Summer Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.
9. Barnali Chaklader (2025). Qualitative Research Methods Online Workshop 2025, International Institute of Migration and Development, India (Online).
10. Ashish Varma (2025). Faculty Development Program on Artificial Intelligence in Education and Research, Indian Institute of Management Visakhapatnam, Online.
11. Ruchi Payal (2025). Generative AI and Information Systems Workshop, Indian Institute of Management Sambalpur, Online.
12. Vivek Jadhav (2025). Faculty Development Programme on R Programming and the Use of AI in Academic Research, Vinayaka Mission's School of Economics and Public Policy, Online.
13. Akanksha Batra (2025). Winter Research Methodology Workshop 2025, Indian Institute of Management Bangalore, Bangalore, India.
14. Richa Saxena (2025). AI Infinity (Functional Track), TalentSprint, Online.
15. Richa Saxena (2025). National AI Olympiad, TalentSprint, Online.
16. Richa Saxena (2025). Strong Interest Inventory Certification Program, Anahat Organisation Development Consultancy Private Limited, Online.
17. Nidheesh Joseph (2025). Strong Interest Inventory Certification Program, Anahat Organisation Development Consultancy Private Limited, Online.
18. Akarsh Arora (2025). Workshop on AI, Jobs and Growth, Delhi School of Economics, New Delhi, India.
19. Abhishek (2026). Nudge Marketing and the Psychological Foundations of Human Behavior, National Programme on Technology Enhanced Learning, Online.
20. Ruchi Payal (2026). Contextualizing Contemporary IS Research: Integrating Theory, Method, & Practice, Indian Institute of Technology Madras, Online.
21. Shalini Rahul Tiwari (2026). Advanced Private Equity Deal Structuring & Exit Strategies Masterclass, VCCircle, Gurgaon, India (Online).
22. Bhavna Bhalla (2025). FDP – NIFDA 2025, Amquest Education, Online.
23. Rajeev Kumar Ray (2026). Scholarship in the AI Age, Indian Institute of Management Bangalore, Bangalore, India.
24. Nidheesh Joseph (2026). FIRO-B® Certification, Anahat Organisation Development Consultancy Private Limited, Online.
25. Prerna Panda (2026). FIRO-B® Certification, Anahat Organisation Development Consultancy Private Limited, Online.
26. Divya Tyagi (2026). FIRO-B® Certification, Anahat Organisation Development Consultancy Private Limited, Online.
27. Antara Banerjee (2026). FIRO-B® Certification, Anahat Organisation Development Consultancy Private Limited, Online.



**Prof V G Narayanan, Associate Dean,
Executive Education, Harvard Business School:
Seminar for IMTG Faculty : Teaching with Cases, 2025**

Research Seminar & Other Academic events attended

International

1. Amit Sareen: AMBA & BGA Global Deans and Directors Conference 2025, organized by AMBA & BGA, London, United Kingdom, Hotel InterContinental Berlin, Berlin, Germany. May, 2025.
2. Harvinder Singh: GMAC Asia Conference 2025, organized by Graduate Management Admission Council, Reston, Virginia, USA, Online. October, 2025.

National

1. Abhishek: Conference titled, 2nd Networking Forum of India Management Research Conference 2025, organized by Indian Institute of Management Ahmedabad, Ahmedabad, Gujarat, India, December, 2025.
2. Akanksha Batra: Conclave titled, 15th Indian Management Conclave 2025: Leveraging Artificial Intelligence in Business and B-Schools to Enhance Competitiveness, organized by MBAUniverse.com, Indian Institute of Foreign Trade, New Delhi, Delhi, India, September, 2025.
3. Akarsh Arora: Summit titled, India-AI Summit 2026, organized by Government of India, Bharat Mandapam, New Delhi, Delhi, India, February, 2026.

4. Anjali Malik: Conclave titled, 15th Indian Management Conclave 2025: Leveraging Artificial Intelligence in Business and B-Schools to Enhance Competitiveness, organized by MBAUniverse.com, Indian Institute of Foreign Trade, New Delhi, Delhi, India, September, 2025.
5. Atish Chattopadhyay: Conclave titled, 15th Indian Management Conclave 2025: Leveraging Artificial Intelligence in Business and B-Schools to Enhance Competitiveness, organized by MBAUniverse.com, Indian Institute of Foreign Trade, New Delhi, Delhi, India, September, 2025.
6. Garima Saxena: Conference titled, Dr Pritam Singh Memorial & FORE International Management Conference (PRISM-FIMC): Responsible Leadership in a Disruptive World: Geo-Politics, Technology & Circularity, organized by Fore School of Management, New Delhi, Delhi, India, November, 2025.
7. Pragya Jayaswal: Conference titled, SIM Educators Conference: The Human Edge in Education - Innovating with Creative Thinking in the AI Era, organized by Singapore Institute of Management, Taj Palace, New Delhi, Delhi, India, September, 2025.
8. Radha Mohan Gupta: Conference titled, 176th Procurement, Project Management, Corporate Real Estate, Facilities Management & 2025 Delhi NOIDA Leadership Award Conference, organized by CE Worldwide, Hotel Crowne Plaza, Mayur Vihar, Delhi, India, April, 2025.
9. Rahul Mishra: Conclave titled, 15th Indian Management Conclave 2025: Leveraging Artificial Intelligence in Business and B-Schools to Enhance Competitiveness, organized by MBAUniverse.com, Indian Institute of Foreign Trade, New Delhi, Delhi, India, September, 2025.
10. Rakesh Kumar Singh: Conference titled, 2nd Networking Forum of India Management Research Conference 2025, organized by Indian Institute of Management Ahmedabad, Ahmedabad, Gujarat, India, December, 2025.



FACULTY PUBLICATIONS: A GLANCE

Glimpses: Case Study Publications: IMT Ghaziabad Faculty

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VDart Inc.: Leadership Challenges During Growth

Nidheesh Joseph, Institute of Management Technology Ghaziabad
Abhishek Totawar, Indian Institute of Management Tiruchirappalli

One sunny day, on November 28, 2019, Oliver Sam, Vice President of People Strategy and Transformation (PS&T) at VDart Inc. (hereafter VDart), a staffing firm, posed a pressing question to the CEO Sidd Ahmed: "shall we let him go?" As Ahmed prepared for his keynote at the annual Rewards and Recognition (R&R) program in Trichy, India, his focus was shifted by an urgent call from Sam at VDart headquarters. The issue concerned an employee who had consistently fallen short of key performance indicators (KPIs). Ahmed inquired, "shall we talk to him first?" However, Sam presented a compelling case, built over six months of discussions and multiple opportunities, as outlined in VDart's updated policy documents.

As Ahmed listened, he became emotional, and his thoughts were carried away to a far greater issue at hand: the impact of company growth on his leadership ethos. VDart had grown from a two-member start-up initiated in Ahmed's garage in 2007 to a global firm with over 380 employees by 2019. Ahmed prioritized people over profits when it came to VDart's culture, but the rapid expansion post 2017 brought new challenges. The swift onboarding process made it difficult for Ahmed to maintain personal connections with new employees. Updated policies were designed to support VDart's growth, but he wondered if they limited his ability to personally embed new employees into VDart's culture.

On the surface, his final decision (whether to get involved in this particular case, or leave it to Sam and the process) seemed to concern a single employee, but for Ahmed, it was deeply tied to the continuity of his leadership style and its impact on VDart. Was it a clash between his leadership style and the updated policies? If so, a further revision to policy, to incorporate his approach, might resolve the issue. But what if the policies were actually signalling him to choose between maintaining personal connections with his employees and driving VDart's growth? Considering himself a hands-on CEO, Ahmed strongly resisted this option. Was there a third option to balance both? Ahmed now faced a dilemma: VDart was at a critical juncture, having completed its first decade, and striving to achieve USD 500 million¹ in revenue within the next five years. Being a founder CEO, the decisions made now regarding the suitability of his leadership style would shape VDart's future trajectory. As Ahmed pondered in silence, Sam waited anxiously on the other end of the line.

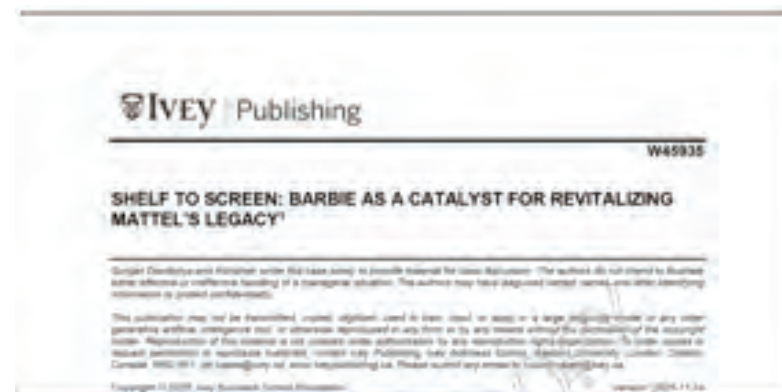
EVOLUTION OF A PURPOSEFUL FIRM

VDart, a for-profit, 100% founder-owned, and certified minority business enterprise (MBE),¹ was, in 2019, the 138th largest staffing firm, and the 56th fastest-growing, out of the 23,700 staffing firms in the United States.² VDart was founded by Sidd Ahmed in December 2007 in Atlanta, Georgia, as a digital talent management and services recruitment firm, which grew steadily to reach USD160 million in annual revenue in 2019. VDart provided contingent staff, contract-to-hire, and permanent staff to meet the technology skill set needs in the IT industry, primarily in the USA and also in other

Copyright © 2025 by the *Case Research Journal* and by Nidheesh Joseph and Abhishek Totawar. All rights reserved. The authors developed this case for class discussion rather than to illustrate effective or ineffective handling of the situation. An earlier version of this case was presented at the 'Start-up' track at NACRA's annual meeting held online, October 2021. All materials in this case, unless otherwise noted, have been provided by the case protagonists.

¹ All currency amounts are in US dollars unless otherwise specified.

VDart Inc.: Leadership Challenges During Growth | 1

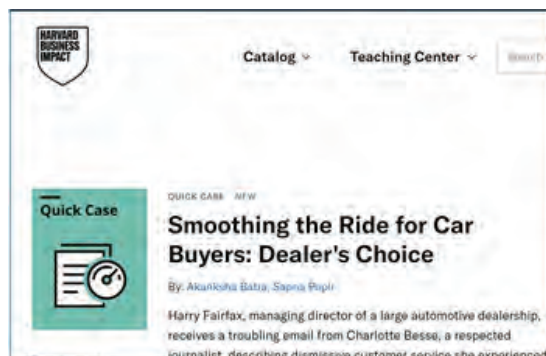


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The NDTV Takeover: A Hostile Attempt by Adani Group

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Generative Artificial Intelligence for Knowledge-Driven Industries: Leveraging Collective Intelligence to Address Discourse Patterns and Sectoral Diffusion

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Empirical Research Article

The Emotional Paradox of Travel: Exploring Adaptive and Maladaptive Coping in Post-Crisis Tourism

Joydeep Biswas¹, Anand Jhawar², and Sanjeev Varshney³

Abstract

Crisis impacts consumer travel behavior, yet research mainly focuses on cognitive responses, overlooking emotional reactions. This paper aims to address this gap by exploring post-crisis travel behavior through the lens of Cognitive Appraisal Theory. We utilize a dual-process model to understand the co-occurring roles of positive (adaptive) and negative (maladaptive) coping in shaping individual travel and lodging behaviors. We follow a mixed-methods approach, where Study 1 quantitatively examines the relationship between goal congruence, coping as appraisals, emotional responses, coping strategies (both adaptive and maladaptive), and travel intentions through a survey of 578 Indian travelers. Furthermore, Study 2 analyzes a qualitative methodology to strengthen the findings through in-depth interviews. The results indicate that travel fear as negative appraisal mediates through adaptive coping, while simultaneously, travel craving promotes travel intentions through maladaptive coping. Hence, this study contributes to the travel research domain by integrating emotional appraisal and investigating the underexplored role of positive emotions in crisis contexts.

Keywords

post-crisis travel behavior, cognitive appraisal theory, travel fear and travel craving, adaptive and maladaptive coping, tourism crisis management

Introduction

We live in a time-and-space-constrained world with a multitude of shifts in our environment (Pruitt, 2014; Prasad et al., 2014). Human lives, business operations, and communities are severely affected by unstable and uncertain conditions (Ratten et al., 2024). Hence, there is a growing need to explore the types of crisis and disaster that have an adverse impact, which is the focus of this research. Furthermore, the business tourism sector is susceptible to crises as it involves multiple stakeholders, cross-border movements, and complex management systems (Barua, 2023; Ratten & Jany, 2019). Crises and disasters have been broadly classified into five categories based on the extent they impact human lives (Bridges, Novelli et al., 2015), hence major like the US 9/11 attack (Lynn & Almirante, 2009), natural disasters like Tsunami (Bridges, 2015), political crises like the Arab Spring in Egypt (Dingledine et al., 2024) and financial crises like the global economic meltdown in 2008 (Compton & Soren, 2014). The COVID-19 pandemic, a major health-related crisis, severely impacted the tourism sector globally, causing a significant decline in travel (Narayan et al., 2020; Thong et al., 2024). Consequently, there has been a growing effort to investigate the impact of crisis events on tourism destinations (Lindgreen et al., 2015; Narayan et al., 2020).

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Regenerative supply chain orientation and competition in supply chain networks for ESG initiatives: A parallel mediation study^{*}

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Keywords: Regenerative supply chain, competition, ESG initiatives, parallel mediation study

ABSTRACT

The regenerative supply chain is an emerging research frontier in the supply chain domain. Regenerative aims to lead, restore, and enhance socio-ecological systems where supply chains operate. However, ESG initiatives within regenerative supply chains remain an under-researched area. Additionally, how regenerative supply chain activities influence the competitive supply network for ESG initiatives is unclear. Hence, our study aims to develop and test a theoretical framework connecting regenerative supply chain orientation and competition in supply chain networks for ESG initiatives. This study employs an empirical design to develop a theoretical model based on the Resource-Based View. Further, a process-oriented approach is adopted to analyze a parallel mediation model. We conducted extensive tests to assess methodological rigor. The parallel mediation effect of the firm's three digitalization capabilities mediated the role of each variable in the relationship between regenerative supply chain orientation and competition in supply chain networks for ESG initiatives in the digital era. Thus, the results reveal that the capability for digital transformation in supply chain operations, resource complementarity, and an inclusive culture facilitate the transition of regenerative supply chain orientation into successful competitive supply networks for ESG initiatives. This study contributes to the essential insights to our operations sector. Thus, it demonstrates how digital insights and knowledge resources, such as capabilities for digital transformation, resource complementarity, and inclusive culture, play essential roles in competition within supply networks for ESG initiatives. This, in turn, facilitates global value creation through interconnected and collaborative regenerative supply chain practices. Overall, the study highlights the significance of supply networks to enhance a source of competitive advantage for firms striving to address superior ESG performance.

1. Introduction

Sustainability is becoming a strategic focus for businesses, with environmental, social, and governance (ESG) standards being adopted to promote accountability and ESG stakeholder expectations (Fung et al., 2022). Supply chains have become critical vehicles for translating these commitments into action. Addressing risks, improving efficiency, and creating sustainable business models through ESG helps organizations create long-term value. Improved ESG performance leads to stakeholder trust, stronger investments, and superior regulatory compliance. ESG activities enhance executive environmental consciousness, driving the adoption of green innovation strategies (Li et al., 2020).

However, achieving strong ESG performance is not without challenges. The fragmented and complex nature of supply chains makes it difficult to assess sustainability across multiple tiers, often exceeding the capacity of individual companies (Chen et al., 2020). Thus, we refer to ESG standards like the Task Force on Climate-related Financial Disclosures (TCFD), Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The lack of common standards and various stakeholder expectations across industries and geographies makes data collection, measurement, and reporting challenging, making it difficult to evaluate ESG performance and reporting frameworks. This highlights the need for innovative, universally accepted approaches to ESG reporting. Also, sustainability initiatives need to take into account

^{*} This article is part of a special issue entitled "ESG Performance" published in *Journal of Business Research*.
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0148-2963/© 2025 Elsevier Inc. All rights reserved, including those for text and data mining, AI training, and similar technologies.



Distance between 'them' and 'us': Identity stigmatization in the age of consumer inclusion

Nikhita Tuli, Harish Kumar, Saurabh Upadhyay & E. Clezak

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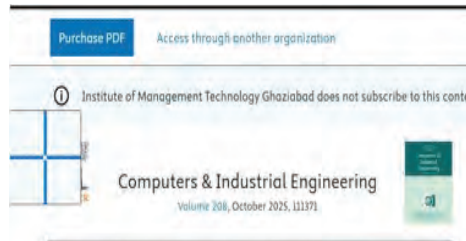
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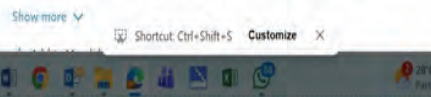
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Computers & Industrial Engineering

Volume 208, October 2025, 113373

A machine learning based semi-automated framework for house of quality analysis

Madhumathi Ponnusamy^a, Tushar Sonvani^b, Ratri Parida^b, Gaurav Nanda^{a, *}



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Journal of Business Research
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ORIGINAL PAPER

Salespeople Moral Disengagement and Duty Orientation: Examining the Influence of Peers' Unethical Behavior and Customer Incivility

Bhinda Gupta^a, Aashita Dhoopar^a, Raksh Singh^a, Sandeep Puri^a

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In the aftermath, write your letter to us at ijad@elsevier.com

Abstract

Moral disengagement among salespeople is a psychological mechanism that enables individuals to reevaluate established behavior, often in response to external pressures and organizational contexts. This study examines how salespeople's moral disengagement affects their sense of duty orientation while also studying the moderating role of customer incivility and peer unethical behavior. Drawing upon social cognitive theory, we propose a model where a peer's unethical behavior impacts moral disengagement, which in turn, negatively influences their duty orientation. Additionally, we suggest that customer incivility moderates the relationship between the peer's unethical behavior and moral disengagement. We tested our hypotheses using data gathered across three waves from salespeople employed in the business-to-consumer (B2C) and business-to-business (B2B) firms. The findings indicate that peer's unethical behavior positively impacts the moral disengagement of salespeople and that moral disengagement negatively influences their duty orientation. The results also suggest that moral disengagement acts as a full mediator between peer unethical behavior and duty orientation. Furthermore, the impact of peer's unethical behavior on moral disengagement is moderated by customer incivility, with a more substantial effect observed when the levels of customer incivility are high. Our study provides deeper understanding of the factors contributing to moral disengagement among salespeople, highlighting the role of peer unethical behavior and customer incivility. These findings offer practical guidance for organizations seeking to mitigate the detrimental impact of negative workplace behaviors and emphasize the importance of managing both internal and external social influences to promote ethical conduct among sales teams.

Keywords: Customer incivility, Duty orientation, Moral disengagement, Peer's unethical behavior, Salespeople

Introduction

Moral disengagement, an acronymic term with the base of social cognitive theory (SCT), refers to the psychological mechanisms enabling people to disengage from their internal moral standards. Survey including engagement in unethical behavior without exhibiting psychological distress (Bandura, 1999; Moore, 2009). This phenomenon has been observed in various disciplines such as organizational psychology, marketing, etc. (Glebbe et al., 2014; Glebbe et al., 2016; He et al., 2016; Moore, 2009) and a robust explanation for various negative outcomes (Bandura et al., 2005; Rie et al., 2010; Moore, 2009). The negative consequences of moral disengagement were addressed in a special work by Deont et al. (2010), wherein the authors explained the association with workplace behavioral. Considering the nature of negative consequences, Moore et al. (2012) suggested moral disengagement as a plausible

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AI in business education: Learning at a crossroads between intellectual depth and convenience

Generative AI is transforming business education, altering how students learn, teach, and institutions signal innovation. This article explores the risks, trade-offs, and that will define learning's future.

Prof. Nidheesh Joseph • ETGovernment
Updated On Jan 10, 2026 at 01:27 PM IST

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Home / Brand Stories / From Fat Profits To Fit Futures: How India's FMCG Giants Must Rethink Strategy

From Fat Profits To Fit Futures: How India's FMCG Giants Must Rethink Strategy

Dr Kiran Mahasuar May 08, 2025

The path forward for legacy FMCG players will not be linear. It will require abandoning the comfort of "planned strategies" and embracing an emergent, learning-based approach to strategy formulation, writes Kiran Mahasuar

Family-sponsored AIFs aren't about chasing trendy products, but about control and freedom

Ctrl + Alt, the New Wealthy

Puneet Gupta & Siddharth S Singh

A quiet structural shift is underway in India's wealth management landscape. For decades, affluent families allocated wealth through mutual funds, portfolio management services, insurance-linked products, and discretionary mandates offered by private banks. These vehicles were convenient, regulated and administratively simple. But they shared a limitation. They pose strict mandates, diversification norms, concentration caps and liquidity constraints.

For wealth creators who succeeded through bold, concentrated bets, those limits often feel misaligned with how they think and invest. By contrast, a self-sponsored AIF allows a family to:

- **Design investment philosophy** Families can design bespoke strategies, set asset-allocation rules, rotate managers, define risk frameworks and build investment committees that add independence without losing control. AIFs transform wealth from a passive pool into a purpose-built investment house reflecting the family's values, appetite and ambitions.
- **Flexibility** Private equity VC, private and structured credit, real estate, infrastructure, cross-border deals,

The new fit

These mechanisms help families avoid interpersonal conflicts and ad-hoc decision-making that often erode fortunes during generational transitions.

India's increasing pool of domestic

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Exclusive Marketing 9 Min Read

Eating the lion - Virtual influencers challenging the rise of human influence

Celebrity endorsements saw a significant decline in 2025, with brands shifting toward influencers for cost-effectiveness and better engagement with younger audiences. Virtual influencers are emerging as the next frontier, offering unparalleled control and scalability, though India's adoption lags behind global markets despite a strong historical precedent for character-led branding.

guest author • ETBrandEquity
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Best Risk Management Practices in Supply Chains
Demand Planning Best Practices for Supply Chain Leaders

Strengthening Organizations Through Procurement, Planning, and Logistics Excellence

DR. RADHA MOHAN GUPTA
Optimizing Supply Chains for Business Growth



From Playroom To Box Office: What India Can Learn From Barbie's Hollywood Leap

Spotlight Desk Jul 29, 2025

The success of Barbie movie presents a template for Indian movie studios and toy companies to replicate the template. With the growth of the toy and game industry in India and the vast Indian movie market, there is immense potential to jointly drive growth with a multiplicative effect in both sectors, write Prof. Abhishek and Gunjan Dandotiya Online movie streaming services



Why flexibility, not freebies, builds the strongest employer brands

Dr Pragya Jayaswal, Meghna Sethi, ETHRWorld



An infographic highlighting the importance of flexibility in the contemporary Indian workplace culture.



Why Some Brand Makeovers Work While Others Backfire

Dr Sita Mishra Jan 29, 2026

Brand Makeovers # rebranding # repositioning # brand identity

Repositioning is not about announcing something new but interfering with something already learned, says Mishra



Why banks really need to move to ECL framework +

The Expected Credit Loss rules will help banks evaluate and make anticipatory provisions for risks and losses

Harsimran Sandhu

The Reserve Bank of India's discussion paper on introducing an Expected Credit Loss (ECL) framework marks one of the most far-reaching prudential reforms in recent decades. For years, Indian banks have operated under a rule-based incurred-loss system in which provisions are recognised only after observable signs of stress.

While this approach ensured simplicity, it is now inadequate for a financial system that is more complex, retail-driven, and interconnected than in the past.

Today's economy depends heavily on credit, and delayed recognition of problems has repeatedly contributed to instability

downturns losses surface abruptly, forcing sharp increases in provisioning.

The 2008 global financial crisis and India's composite credit cycle of the 2010s exposed the limitations of delayed recognition. The ECL proposal addresses this by replacing reaction with anticipation. Instead of waiting for loans to go bad, banks will estimate future losses using Probability of Default (PD), Loss Given Default (LGD), and Exposure at Default (EAD). These parameters incorporate borrower behaviour, sector-specific risks, and broader macroeconomic conditions. It shifts the system from backward-looking measurement to an early-warning, forward-looking philosophy.

A central pillar of the new framework is the requirement to use multiple macroeconomic scenarios. Banks must



BANKS: Managing risks effectively

the adoption of the effective interest rate (EIR) method for income recognition. Under EIR, fees, charges, and transaction costs must be spread across the loan's life instead of being recognised upfront. This yields a more accurate view of profitability and eliminates distortions from front-loaded income. Implementing EIR will require system upgrades, particularly for banks with legacy core systems, but in the long run it aligns India with global accounting practices and enhances transparency.

CHALLENGES AHEAD

Implementing ECL will require better data infrastructure, stronger systems, and upgraded modelling capabilities. Many banks, especially those with legacy portfolios, lack granular historical information on defaults, recoveries, and

reliable PD and LGD models. The RBI insists that the data used must be complete, representative, and free from cherry-picking.

A major strength of the proposal is the transparency in the attached risk. The

GLOBAL FAULTLINES



ANSHITA KHARALINI BHATTACHARYYA THE WRITER IS AN ASSISTANT PROFESSOR AT THE INSTITUTE OF MANAGEMENT TECHNOLOGY, GHAZIABAD

Does Trump really want to penalise a country for financing a war, or is there more to that story?

The Big Beautiful Bill!

Trump's tariffs are less about punishing imports than about financing tax cuts for America's richest — leaving middle-class and global economies to bear the cost



Behind Trump's tariff move lies a political project: taping the coast to fund the tax, wrapped in slogans of nationalism and a second great frontier

On July 31, 2025, Donald Trump signed an executive order, something he is increasingly fond of, for a 25% tariff on Indian exports over and above the already declared reciprocal tariff of 20%. Which he announced on April 2nd, 2025. Like many other countries, India, like the EU, Vietnam, and South Korea, tried to do a trade deal with the USA to decrease the tariff rates from the initial announcement date. However, as India refused to make the exact duty at level on the agricultural products from the USA, all negotiations fell through. This additional 25% tariff on India is because India has been importing oil from Russia, with a discount of 8-4 per barrel from the international crude oil price. According to a report published in Mint, India has bought around \$121.59 million worth of crude oil from Russia since the start of the Russia-Ukraine war. India is not the only country facing an extremely high export tariff from the USA. China, the EU, Vietnam, Taiwan, South Korea, Singapore and many more such countries are facing the same. The standard protest behind these sweeping tariffs is that the tariffs hurt American manufacturing and protect jobs. On the surface, it might look so but comments are not to miss about the authenticity of that claim.

The Republic party that President Trump represents have for half a century believed that taxing the wealthy is not

of counter evidence of empirical studies. Trump was elected to office on November 5, 2025, with a campaign contribution of \$288 million from the world's richest man, Elon Musk. Once in state of the Oval Office, Mr. Trump

their own claims, but the federal budget committee has yet to reply them. Then came the Big Beautiful Bill, which the Trump government is trying to give a tax reduction to taxpayers earning \$1 million or more.

Any rational reader will now be able to add two and two here. Mr. Trump was elected as the Presidential candidate for the USA 2024 election by the Republican Party to deliver their most cherished dream of taxing the middle class and getting



The confidence trap: Why AI makes us worse investors | Mint

mint

Imagine you log into your investing app on a quiet Saturday morning. Your SIPs are compounding, and that small-cap fund you picked last year is finally showing double-digit growth. You feel smart. You feel in control.

Then curiosity strikes. You open the new AI-powered chatbot and type:

"Which small-cap stocks are undervalued right now?"

In two seconds, a perfect-looking reply appears—bullet points, ratios, and persuasive reasoning. It sounds right. But amid the fluency lies a question the machine never asks: What if I'm wrong?

When fluency masquerades as wisdom

Large language models (LLMs)—the technology behind AI chatbots—are built for fluency, not accuracy. They generate confident, smooth answers. To the human ear, fluency feels like competence.

Behavioural scientists call this the illusion of knowledge: mistaking a polished explanation for real understanding. History has seen this before. In the 1990s, researcher Terrance Odean found that online trading's ease made investors more confident but less successful.

Generative AI is simply the new interface for the same psychology. The faster the answer, the shallower the doubt.

This isn't new. Behavioural finance shows investors lose money not from lacking data, but from misjudging their own knowledge. Research by Barber and Odean found the most active traders earned the least. The reason? Self-attribution: crediting success to themselves and blaming failure on luck.

Each "smart" trade rewrote memory: I knew it all along. As confidence grows, it detaches from reality. Now, we have built machines that mirror this habit—faster and more convincingly.

Why we fall for it

Humans trust confidence. An AI adviser never hesitates or stumbles—it speaks with expert composure. That's where the illusion of control takes root.

When trading became a single click, investors equated convenience with skill. With AI, this illusion deepens. You can ask, analyse, and act within minutes. Speed feels like superiority. But as Barber and Odean's research showed, more confidence leads to more trading—and often, worse outcomes. Ease feels empowering; in reality, it's expensive.



Business Standard

Women in the driver's seat: Is India's auto sector ready for change?

The car shopping experience remains a man's world. By men and for men

Akanksha Batra (Sapna Popli)



ThePrint

Date: 06/04/2024 | This is article is available under CC BY-NC-ND license | 1/1/2024

Genes

Thali has gotten more expensive since 2020—2.3% of Indians can't afford 2 veg meals a day

VINEET JADHAV 30 April 2024 06:30 AM IST



File photo of Mr. Dhanraj Chhab | Commons

The Economic Survey 2019-20 introduced Thalinomics to track food affordability through the cost of a basic plate of food, or thali. It showed that the average price of a vegetarian thali declined between 2015-16 and 2019-20, suggesting improved access to meals across the country.

1 of 2

11/14/2025, 1:18 PM

The AI leap for India's DPI



**PUNEET GUPTA
SIDDHARTH S SINGH**

Respectively professor of finance, IMT Ghaziabad, and associate professor of marketing, ISB, Hyderabad & Mohali

APIs made the web programmable. India's DPI made a nation interoperable. The Model Context Protocol can make both assets actionable together

India's digital public infrastructure (DPI)—Aadhaar for identity, Unified Payments Interface (UPI) for instant payments, account aggregator (AA) for consented data sharing, and open commerce networks such as ONDC (Open Network for Digital Commerce) built on Beckn—has already proven that open protocols, not closed platforms, can transform an economy. They worked because the rules were open, the interfaces were standardised, and verification was easy. The next

dozens of times. In an MCP world, the agent can discover the tools it is allowed to use, negotiate the right scopes, carry forward state, and emit structured telemetry as it works—one portable pattern rather than a spaghetti bowl of integrations.

This has resonance in India because DPI already encodes the hard parts of trust. Aadhaar and e-KYC make identity programmable. The AA ecosystem gives firms a rulebook and artefacts for consent, response, limitation, and revocation

compression and governance by design. When DPI capabilities are exposed once behind MCP, they can be reused across dozens of AI use cases without re-verifying the same security and compliance assumptions. Time-to-value shortens, not because the model is better, but because the surrounding affordances—discovery, permissions, logging, redaction, human-in-the-loop checkpoints—are standardised. At the same time, risk teams gain a robust control plane, the product called

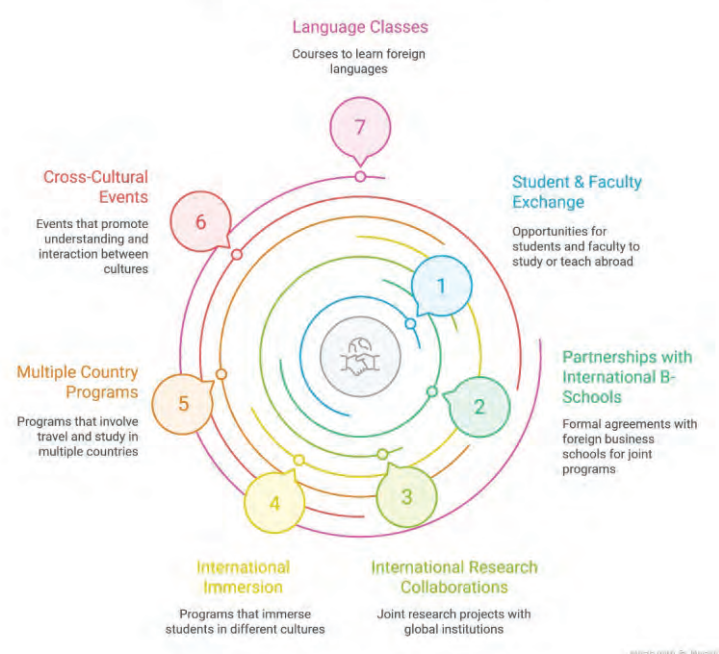
and predictable logistics. Build an internal catalogue that makes these capabilities discoverable to every sanctioned copilot and agent, and insist that new use cases consume the standard rather than reinvent it.

Sceptics will argue that open protocols are slower or less secure than closed, vertically integrated solutions. India's experience with DPI offers a practical rejoinder. Open protocols, paired with strong rulebooks, unlock innovation while maintaining the

EXPANDING GLOBAL HORIZONS

IMT GHAZIABAD'S INTERNATIONALIZATION JOURNEY

IMT Ghaziabad's Global Initiatives



GLOBAL PARTNERSHIPS AND COLLABORATIONS

IMT Ghaziabad's internationalization journey is anchored in its rich network of 56 partner institutions across the globe, spanning the world's most respected business schools and universities. Among them are prestigious 23 triple-crown accredited schools (AACSB, EQUIS, AMBA), and 10 double-crown accredited institutions. These alliances with top-ranked institutions amplify IMT's global standing, fostering a culture of excellence, innovation, and multicultural exchange.

The International Relations Committee (IRC) plays a pivotal role in sustaining and expanding these collaborations. Through rigorous annual evaluations of global universities, the IRC ensures that each partnership aligns seamlessly with IMT's strategic priorities and academic aspirations, building a community of scholars and leaders who are globally competent and culturally attuned.



Dr José M. Martínez-Sierra, UPF Barcelona School of Management, with Director, IMT Ghaziabad

2025 STRATEGIC ALLIANCES FOR GLOBAL IMPACT

- aivancity School of AI and Data for Technology & Society, France: Collaboration agreement signed to execute an MSc in Data Management program wherein students complete the first year at IMTG and the 2nd year at aivancity School of AI and Data for Technology & Society, France.
- KEDGE Business School, France: Collaboration agreement signed to execute an International Pathway Program in Management wherein students complete the first year at IMTG and the 2nd year at Kedge Business School, France. Additionally, an MOU signed with Kedge Business School to establish the International Executive Education Centre (IEEC) at IMTG's campus in Dubai.
- Vlerick Business School, Belgium: Collaboration agreement signed to execute a Global Executive Master in Business Administration (EMBA) that enables participants to learn and experience the nuances of business ecosystems and best practices of three countries: India, Dubai and Belgium.



**International Faculty Exchange 2025:
Prof. Remigiusz Smolinski, HHL Leipzig
Graduate School of Management, Germany**

In essence, IMT Ghaziabad's internationalization agenda reflects a philosophy of meaningful global engagement — one that interweaves partnerships, faculty and student mobility, immersive learning, and strategic alliances. Each initiative strengthens IMT's place on the world map, preparing leaders who are agile, future-ready, and globally responsible.

Global Faculty Engagement at IMT Ghaziabad

During AY 2025–26, IMT Ghaziabad welcomed 19 distinguished international faculty members from leading institutions across Europe, North America, the Middle East, and Asia. Their expertise spanned critical domains such as finance, technology, strategy, sustainability, services management, and international business, enriching classroom experiences with global perspectives and advanced pedagogical practices.

FACULTY EXCHANGE – INCOMING

- Amir Behzad Sami, Vlerick Business School, Belgium.
- Andreas Friedrich Kallmuenzer, Excelia Business School, France.
- Andreas Friedrich Kallmunzer, Excelia Business School, France.



**International Faculty Exchange 2025:
Prof. Roberto Revetria, University of Genoa, Italy**

- Anil Kumar, Guildhall School of Business and Law, London Metropolitan University, UK.
- Axel A. Araneda, University of Eastern Finland Kuopio, Finland.
- Gianluca Mattarocci, LUISS Business School, Italy.
- Halil Kiyamaz, Crummer Graduate School of Business, USA.
- Halil Kiyamaz, Crummer Graduate School of Business, USA.
- Luca Scaini, De Montfort University, UK.
- Maher Itani, Ajman University, UAE.
- Numan Ulku, Charles University, Prague.
- Peter A.M. Vanneck, Antwerp Management School, Belgium.
- Peter Vanneck, Antwerp Management School, Antwerp, Belgium.
- Roberto Revetria, University of Genoa, Italy.
- Shubho Chakraborty, Rennes School of Business, France.
- Simone Marsiglio, University of Pisa, Italy.
- V.G. Venkatesh, EM Normandie Business School, France.
- Vittal S. Anantatmula, Western Carolina University, Cullowhee, USA.



Language Lab: Class of 2025

- Vittal S. Anantamula, Western Carolina University, Cullowhee, USA.

Their sessions spanned diverse themes such as emerging technologies for business, international marketing, behavioural finance, strategic sourcing and procurement, services management, contract management and negotiations, wealth management, international business and public policy, information technology for logistics, financial modelling, investment banking, sustainable development, managing international projects, fintech, corporate restructuring, and strategic alliances and partnerships.



**Dr Santiago Garcia, KEDGE Business School,
with Director, IMT Ghaziabad**

HOSTING INTERNATIONAL GUESTS

- Mr Alexandre de Navailles, Director General, KEDGE Business School, France, June 2025
- Dr Santiago Garcia, VP Strategic Development & International, KEDGE Business School, France, June 2025



**Dr José M. Martínez-Sierra, UPF Barcelona
School of Management, with Director, IMT Ghaziabad**



**Ms. Kristen Maynard, Managing Director,
Harvard Business School Online,
with IMT Ghaziabad Team**



**Dr Nigel Phang, Nanyang Business School,
with IMT Ghaziabad Team**

- Mr Prayag Raj Tripathi, International Promotion Manager, India, KEDGE Business School, France, June 2025
- Mr Puneet Kumar Narula, Head – Global University Partnerships & Country Director (India), College of Business (Nanyang Business School), Singapore, August 2025
- Dr Nigel Phang, Dean Executive Education, College of Business (Nanyang Business School), Singapore, August 2025
- Dr Santiago Garcia, VP Strategic Development & International, KEDGE Business School, France, September 2025
- Dr José Martínez Sierra, Director General and Provost, UPF Barcelona School of Management, Spain, September 2025
- Dr Marie Anne Macadar, Associate Dean, International Affairs, The COPPEAD Graduate School of Business, Brazil, October 2025

- Mr Thomas Hill, Assistant Dean of Recruitment and Admissions, Rutgers University, The State University of New Jersey, USA, November 2025
- Dr Phani Tej Adidam, Director, CIBI; Professor and Chair, Marketing and Entrepreneurship, College of Business Administration, University of Nebraska, Omaha, USA, December 2025
- Dr Vivek Sah, Director & Professor, Franklin L. Burns School of Real Estate and Construction Management, USA, December 2025

INTERNATIONAL ALUMNI VISIT

On 19 December 2025, IMT Ghaziabad hosted two of its international alumni:

1. Dr Phani Tej Adidam, Director, CIBI; Professor and Chair, Marketing and Entrepreneurship, College of Business Administration, University of Nebraska, Omaha, USA: Guest Lecture on AI, CX, and CRM to the PGDM Exp class.
2. Dr Vivek Sah, Director and Professor of Real Estate, Burns School of Real Estate and Construction Management, Daniels College of Business, University of Denver, USA: Research Seminar on The Effect of Risk Retention Rules on CMBS Underwriting Quality: Evidence from Regulatory Reform for faculty members and FPM students

Student Exchange – Incoming

IMT Ghaziabad hosted five incoming exchange students in the academic year 2025-26. These students visited the campus from our partner schools, such as Nova School of Business and Economics, Portugal, and Neoma Business School, France.



EXPANDING BOUNDARIES: IMT STUDENTS ABROAD

STUDENT EXCHANGE - OUTGOING

Fifty-two (52) IMTG students embarked upon their transformative journey by completing their Term III (January – March 2026) at one of our partner schools through the international student exchange program.

The program provided them with first-hand exposure to cross-cultural environments, diverse teaching methodologies, and practical learning experiences they may not encounter in a traditional classroom setting. Beyond academics, the students also had the opportunity to explore different countries, immerse themselves in various traditions, and expand their global perspectives, thus preparing them to thrive in an interconnected world.

During this cycle, eleven extremely reputed business schools, spread in six countries listed as under, welcomed our students:

- USA - University of California, Davis, USA
- Mexico - IPADE Business School, Mexico
- Germany - HHL Leipzig Graduate School of Management, Germany
- Greece - ALBA Graduate Business School, Greece
- Portugal - ISCTE Business School, Portugal
- France - Grenoble Ecole de Management, IESEG School of Management, Toulouse Business School, KEDGE Business School, Burgundy School of Business; EM Normandie Business School

DUBAI IMMERSION

With a primary objective of providing IMT Ghaziabad students with a unique opportunity to gain international exposure and experience in a different academic and cultural environment, IMT Ghaziabad organised the immersion for a group of 50 students from PGDM 2nd year (PGDM 2024-26) to IMT Dubai. This was a week-long program from January 18 to 25, 2026.



IMT Ghaziabad Alumni: Dr Vivek Sah, Franklin L. Burns School of Real Estate and Construction Management, with IMT Ghaziabad Team

As part of the industry exposure, students visited Notions Group, a leading FMCG company in Dubai known for its popular brand Arabian Delights, and Fair Deal Marble & Granite Industries LLC, a major supplier of marble, granite, onyx, tiles, and other natural stones across the UAE. These visits helped students understand international business operations and supply chain practices.

The academic component included guest lectures by industry professionals on cultural intelligence for global leaders, sales and business development, leadership across cultures, cross-cultural negotiation, diversity, equity and inclusion (DEI), organizational culture in MNCs, and global governance.

The program also included cultural experiences such as visits to the Burj Khalifa, a traditional Dhow Cruise, the Sheikh Zayed Grand Mosque, Ferrari World Abu Dhabi, and a Dubai Desert Safari, offering students a glimpse of the region's culture and lifestyle.



**Wiseworld Management Session
@IMT Dubai: International Immersion 2025**

INDIA IMMERSION PROGRAM

The International Relations Centre (IRC) hosted an India Immersion Program for its partner Deusto Business School, Spain. A group of nine Master's students accompanied by one professor from the University of Deusto participated in the nine-day program held from November 11 to 20, 2025. The primary objective of the program was to provide the visiting students with first-hand exposure to Indian business culture, traditions, industries, and organizational practices. As part of the academic component, the group attended nine in-house lectures on Indian culture, business practices, traditions, and cross-cultural management.



International Immersion Program: Sightseeing 2025



International Immersion Program: Sightseeing 2025

The program also included several industry and cultural engagements to provide a holistic understanding of India. The participants visited leading organizations such as Jubilant FoodWorks, Subros Limited, and Bharat International, where they gained insights into Indian industrial operations and business practices. Cultural exposure was provided through visits to Agra, New Delhi, the Embassy of Spain in New Delhi, and a rural village, allowing students to experience different aspects of Indian society and heritage. In addition, the participants engaged in several cultural activities including yoga, a classical music program, Bollywood singing, and participation in the IMT (IRC) cultural event Cosmos, making the immersion both academically enriching and culturally engaging.

MANAGEMENT DEVELOPMENT PROGRAMS (MDPS)

At IMT Ghaziabad, corporate engagement is not an adjunct: it is central to our purpose. Through our Management Development Programs (MDPs), we work hand-in-hand with Learning & Development leaders, HR strategists, and business heads across industries to design interventions that are both future-ready and deeply relevant to organizational realities.

With a legacy of over three decades in executive learning excellence, IMT Ghaziabad has earned the trust of leading organizations as a partner of choice. Our programs are known for their impact-driven, solution-oriented, and customized approach, ensuring that participants not only acquire knowledge but also return with actionable insights that translate into tangible outcomes for their companies. Many of our partners, such as Maruti Suzuki India Ltd. (across ARENA, NEXA, True Value, and Operations divisions) and Axalta Coating Systems Pvt. Ltd., have continued to re-engage with us year after year, reflecting the enduring value of our collaborations.

Our Approach

MDPs are curated for mid-to-senior level executives navigating transitions, leadership challenges, or complex business environments. By providing cutting-edge managerial tools, advanced knowledge, and leadership frameworks, we enable professionals to step into larger roles with confidence and contribute to organizational growth at a strategic level.

Portfolio of Offerings

- Custom Programs: Tailored to organizational needs and contexts
- Open Enrolment Programs: Short-duration programs fostering cross-industry learning

Programs Delivered in the Last Year

IMT Ghaziabad conducted a range of Management Development Programs (MDPs) for leading corporate and public sector organizations, focusing on leadership development, managerial effectiveness, and functional capability building. Notable engagements include multiple customized programs for Maruti Suzuki India Ltd., such as Strategic Continuous & Accelerated Leadership Excellence (SCALE), Business Management Program, Excellence in Process Inspiring Quality of Sales (EPIQ), Promotion and Role Change Workshops – THRESHOLD, and the Managerial Development Program for Showroom Managers. In addition, the institute designed and conducted specialized programs for Navitasys India Pvt. Ltd. through the Emerging Leadership Program, for Axalta Coating Systems India Pvt. Ltd. on Negotiation Skills, and for the Central Bureau of Investigation through a Solution Orientation Program. These initiatives demonstrate the institute's ability to partner with organizations across sectors to develop contextually relevant executive education interventions.

Open Programs

Beyond customized interventions, IMT Ghaziabad offers open enrolment programs (2–3 days) on contemporary themes, attracting participants from diverse industries and creating valuable opportunities for cross-sectoral learning and peer networking.





MANAGEMENT DEVELOPMENT PROGRAMS



Online Certificate Programs

- UpGrad – Advanced General Management Program (AGMP): An 11-month comprehensive certificate program
- Future Lab Technologies (MoU signed): Marketing with AI and Data Science, a 3-month specialized certificate program
- Masai School (MoU signed) Strategic Branding and Growth Marketing with AI, 6-month specialized certificate program



MoU with Future Lab Technologies

CENTRE FOR FINANCIAL MARKETS (CFM) AT IMT GHAZIABAD

Advancing Financial Knowledge & Practice

IMT Ghaziabad, long recognized as a frontrunner in management education, established the Centre for Financial Markets (CFM) to reinforce its commitment to industry-relevant learning and cutting-edge research. Conceived as a dynamic interface between academia and the financial world, the Centre provides a collaborative platform where students, faculty, and industry leaders converge to exchange ideas, co-create knowledge, and drive professional excellence.

CFM's mandate extends beyond the classroom — it integrates real-time industry insights into pedagogy, fosters experiential learning, strengthens industry networks, and advances research that shapes the future of financial markets. Its overarching mission is to promote data-driven decision-making, encourage innovation, and

cultivate talent prepared to lead in an ever-evolving financial landscape.

Tapping into India's Financial Hub: CFM in Mumbai

To leverage the unparalleled ecosystem of India's financial capital, IMT Ghaziabad is expanding CFM's presence to Mumbai. Home to regulatory bodies, global investment firms, and leading financial institutions, Mumbai offers unmatched opportunities for deep industry engagement.

The Mumbai chapter of CFM is envisioned as a hub for research, executive education, and high-impact industry collaborations. It will provide students and professionals with direct access to financial leaders, ensuring hands-on exposure and applied learning in areas central to the sector. A core focus will be on strengthening the PGDM Banking and Financial Services (BFS) program, equipping graduates to be industry-ready from day one. This



Student Team: CFM Event: Mumbai, 2025



**Coffee Table Book Launch:
CFM Event 2025, Mumbai**

strategic expansion underscores IMT Ghaziabad's mission to produce professionals who are not only career-ready but also capable of driving innovation, resilience, and thought leadership in finance.

Collaboration with NISM

A defining feature of CFM Mumbai is IMT Ghaziabad's strategic partnership with the National Institute of Securities Markets (NISM), Mumbai. Through this collaboration, PGDM BFS students receive specialized training in securities markets, regulatory frameworks, and bank treasury operations, along with industry-recognized certifications. This initiative ensures graduates are not only academically accomplished but also professionally certified and practically equipped to meet the complex demands of the financial services industry.



**Finshastra: Book by Centre
for Financial Markets**



SHAPING FUTURES THROUGH SPORT: IMT GHAZIABAD'S SPORTS RESEARCH CENTRE

The Centre for Sports Research and Development (CSRD) at IMT Ghaziabad works toward two complementary goals: promoting sports development by making sport more accessible to the Indian community, and advancing sports for development by leveraging the power of sport for community building, social progress, and nation building. The Centre actively contributes to India's emerging sports ecosystem through research-driven dialogue, policy engagement, and industry collaboration.

Key initiatives undertaken by the CSRD in the academic year 2025-26 are as under:

- **Federation of Indian Chambers of Commerce and Industry TURF 2025:** A major highlight during this period was the launch of a landmark knowledge report titled *Sporting India Rising: Policy, People and Purpose*. The report was launched by H.E. Philip Green, High Commissioner Australia, Indian High Commissioner, Mr. Hari Ranjan Rao, Secretary, Ministry of Youth Affairs and Sports amongst other dignitaries. The report reflects the Centre's commitment to advancing conversations around sports policy, governance, and the role of institutions and stakeholders in building a stronger sports ecosystem in India. At the same forum, Dr Kanishka Pandey from IMT Ghaziabad contributed to a policy dialogue on sports emerging as a driver of economic growth, industrial innovation, and social development.



**Round Table: India's Sports Goods
Manufacturing Sector, 2026**



**Report Launch 2025: H.E. Philip Green, High
Commissioner Australia & Mr. Hari Ranjan Rao,
Secretary, Department of Sports,
Ministry of Youth Affairs and Sports**

- **Association for Sports Industry Professionals – Confederation of Sports and Recreation Industry Joint Roundtable:** The roundtable brought together experts and policymakers to explore opportunities for strengthening India's sports goods manufacturing sector.
- **ET Now Leaders of Tomorrow in collaboration with IDFC FIRST Bank:** Dr Kanishka Pandey participated in a panel discussion on Ghaziabad: Forging NCR's Industrial Backbone, highlighting how the sports economy intersects with manufacturing, MSMEs, infrastructure, logistics, technology, and youth-led enterprise.
- **National Fitness & Wellness Conclave 2025:** Dr Kanishka Pandey also contributed to national discussions on health and wellness, highlighting the growing interconnections between sport, fitness, and the broader wellness economy.

Through these initiatives, the CSRD continues to position itself as a platform for research, policy dialogue, and institutional collaboration aimed at advancing the development of sport in India.



**Dr Kanishka Pandey: Panel Discussion 2025:
ET Now Leaders of Tomorrow**



IMT GHAZIABAD'S E-CELL A HUB FOR START-UP EXCELLENCE

The Entrepreneurship Cell of IMT Ghaziabad stands as an enabler of a singular purpose: Fostering the spirit of entrepreneurship and innovation on campus and beyond.

Throughout the 2025-26 academic cycle, the E-Cell curated a sophisticated portfolio of flagship initiatives and high-impact programs. Each endeavor was meticulously designed to fortify the entrepreneurial ecosystem of the institution, further cementing IMT Ghaziabad's reputation as a premier national hub for innovation, incubation, and nascent venture development.

The key initiatives of the E-Cell are listed as follows:

- **Concepto 2025 (December 2025)**

Participants: 50+ start-up founders and participants, 4 Investors, 6 Judges. Concepto 2025 served as a mini 'Shark Tank' style platform designed to spotlight promising early-stage ventures. The event featured the top 10 start-ups from diverse sectors, each given the opportunity to pitch their ideas to a distinguished panel of investors and industry judges. By presenting their business models to experienced decision-makers, participating founders gained valuable feedback, visibility, and the potential to secure funding support for their ventures.



IMT Ghaziabad: Concepto 2025



IMT Ghaziabad: Concepto 2025

IMT Ghaziabad: Concepto 2025

- **IMTpreneur Founders' Reunion (January 2026)**

IMTpreneur functions as a collaborative bridge between accomplished alumni entrepreneurs and the next generation of student innovators. By cultivating a community rooted in entrepreneurial passion, the event creates a space for meaningful dialogue, knowledge exchange, and mentorship.

The Founders' Reunion primarily serves as a networking platform, enabling students with entrepreneurial aspirations to connect with alumni founders, engage in insightful conversations, and gain exposure to diverse entrepreneurial journeys and perspectives.



IMTpreneur Founders' Reunion, 2026



• **Design Thinking Exhibition: Kalpavriksha '26**

Design Thinking Exhibition served as a showcase of student-driven innovation. Participants presented working prototypes developed to address real-world problems, demonstrating the practical application of design thinking and creative problem-solving. The exhibition highlighted the ingenuity and entrepreneurial potential of students while providing a platform to present their ideas to a wider audience.



Design Thinking Exhibition: Kalpavriksha 2026



Design Thinking Exhibition: Kalpavriksha 2026



Design Thinking Exhibition: Kalpavriksha 2026

• **E-Conclave'26 (Flagship Event)(February 2026)**

Keynote Interaction: This coffee-table style interaction on 'Decoding Dhanda', featured Mr. Gaurav Taneja (Flying Beast), who shared candid insights from his multifaceted journey across aviation, content creation, and entrepreneurship. Through an engaging conversation, he reflected on the realities of building a personal brand, navigating professional transitions, and the mindset required to build and sustain successful ventures.



Decoding Dhanda: Interaction with Mr. Gaurav Taneja, 2026

Cultural Highlight: A highly engaging cultural touch to the conclave was provided through a stand-up comedy performance by Mr. Rajat Chauhan, which formed a key highlight of the second day. The performance brought an energetic and lively atmosphere to the event, offering attendees a refreshing break while maintaining the vibrant spirit of the conclave.

Strategic Panel Discussion: The conclave concluded with a strategic panel discussion featuring founders recognized

on 'Shark Tank' India. Centered around the theme "Life After Funding: What Scaling Really Feels Like," the discussion offered firsthand insights from entrepreneurs who have navigated the transition from securing investment to building and scaling their ventures. The session provided attendees with a candid understanding of the challenges, responsibilities, and realities that follow successful funding rounds.



E-conclave 2026: Panel Discussion with Founders recognized on Shark Tank India

LEARNING THROUGH SUSTAINABILITY AND SOCIAL RESPONSIBILITY (SSR)

IMTG's globally acclaimed service-learning course, Sustainability & Social Responsibility (SSR), under the aegis of the I'MThe Change initiative, completed its 9th edition in the academic year 2025–26. A compulsory credit course for the two-year PGDM, PGDM-Executive, and FPM Programs, the course aims to groom socially responsible business leaders who can balance profit with purpose.

Through the SSR course, students collaborate with development sector organizations to bring positive change in under served communities while gaining first-hand exposure to social challenges and unmet needs. In 2025–26, student teams undertook 50 social projects impacting thousands of lives in areas such as, education, women empowerment, soft-skills development, and the welfare of children with special needs- each social project being aligned with one or more Sustainable Development Goals (SDGs).

13th I'M The Change Talk

An integral component of the SSR course is a distinguished talk series, I'M The Change Talk, that provides the students with direct exposure to real change-makers, who have made exemplary contributions to

bringing in positive social change. The purpose of the talks is to motivate students to do their bit for the society, as part of the SSR course and beyond. The 13th edition of the I'M The Change Talk was delivered by Shri Rakesh Khatri, The Nest Man of India, founder of Eco Roots Foundation.



**Shri Rakesh Khatri: The Nest Man of India:
Delivering the 13th I'M The Change Talk, 2025**

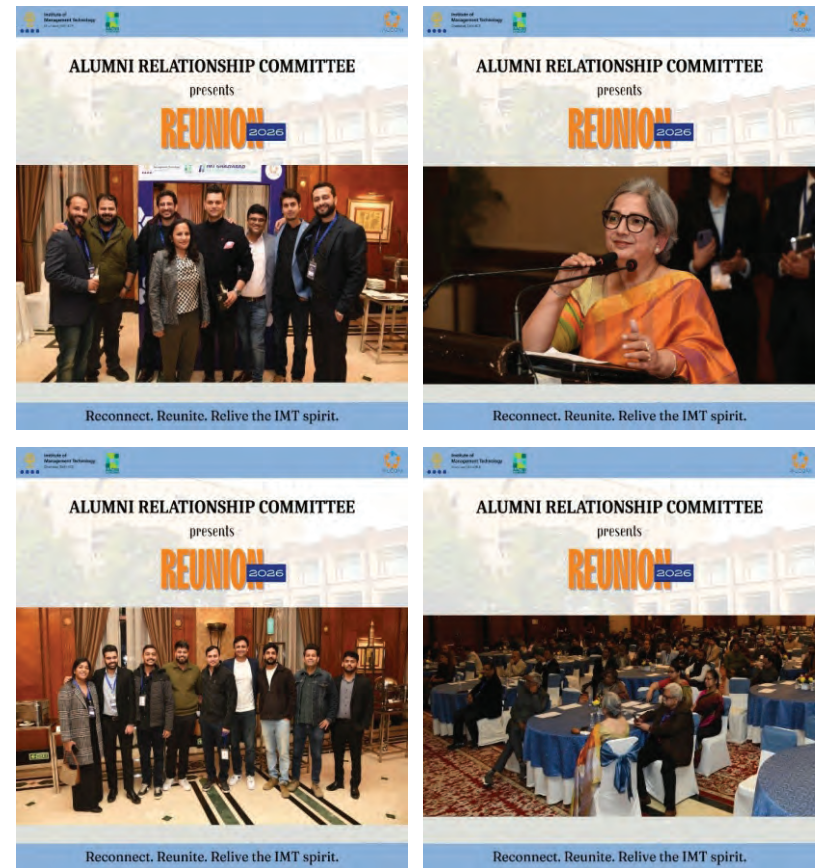
**SSR Engagement 2025:
IMT Ghaziabad Students in Action**



ALUMNI RELATIONS STRENGTHENING BONDS, CELEBRATING LEGACY

Over the last four and a half decades, the IMT Ghaziabad alumni community has grown to over 16,000 leaders and innovators who have made their mark across industries, geographies, and disciplines. From corporate leadership and entrepreneurship to academia and public service, IMT alumni have consistently distinguished themselves as trailblazers and change-makers.

Some notable achievements of the alumni are: Parminder Kohli (Class of 1994) appointed as appointed as Shell's UK Country Chair and Shell Group Executive Vice President - Sustainability and Carbon; Harpreet Datta (Class of 1995) promoted to Chief Business Officer-Education at GMR Group; Dev Amritesh (Class of 1999) named Partner at TNT Motorcycles ; K. Ganapathy Subramaniam (Class of 2004) appointed as Chief Marketing Officer at LT Foods; Manjusha Singh (Class of 1999) elevated to Chief executive Officer at Siegwerk; Hitesh Parashar (Class of 2004) promoted to Chief Business Officer at Credila Financial Services; Ashu Tandon (Class of 1996) joined Aragen Life Sciences as Chief Commercial Officer; Nimish Agrawal (Class of 2008) promoted to Director, Digital Business Unit and CMO at Niva Bupa Health Insurance; Ashutosh Burnwal (Class of 2012), Founder & CEO of Buddy4Study, named an AACSB Influential Leader 2025 in the Community and Social Impact category. These achievements and many others stand as a living testimony to IMT Ghaziabad's enduring mission: to nurture talent, create knowledge, and shape visionary leaders prepared to meet the challenges of an ever-evolving global landscape.



PGDM Executive: Alumni Reunion, 2026



The IMT Ghaziabad alumni impact is distinctive in the domain of entrepreneurship, with successful names like Sanjeev Bhat (Class of 1985) CEO Radico Fashion Pvt. Ltd.; Sharmishtha Ghosh (Class of 2003) Founder MD for Tandem Global Consulting; Amandeep Singh Bhatia (Class of 2007), Founder, The India Source; Vaibhav Tambe (Class of 2010), Founder & CEO, Transbank; Piyush Nangroo, Ashish Munjal, Ankur Jain (Class of 2010), Co-Founders and CEOs Sunstone; Ankit Aggarwal (Class of 2010), Founder and CEO Unstop, Ankur Goel; (Class of 2012), Co-Founder and COO Epigamia; Dharmil Sheth (Class of 2013), Co-Founder PharmEasy; Arushi Sachdeva (Class of 2014), Co-Founder, Dohful and Sandwedges; Manu Jain (Class of 2016), CEO and Co-Founder, Scaleup Ally; Aayush Agarwal (Class of 2019), Founder and CEO, Snabbit; to name a few.

In a recent development, IMT Ghaziabad launched its independent Alumni Association, named IMT G Alumni Association. This is an independent body with a strategic committee that sets direction for the institute-level Alumni Relationship Committee.

Some of the key events hosted by IMTGAA include alumni meets in Bangalore, Dubai, Delhi, and Ghaziabad.

Alumni Meet – Silver Jubilee (Feb 28, 2026)

The PGDM-Exp Silver Jubilee Alumni Meet was held on 28 February 2026 to commemorate the 25th anniversary of the inaugural PGDM-Exp batch at IMT Ghaziabad. The event celebrated the journey of the first batch while strengthening engagement among alumni, faculty, and the current PGDM-Exp cohort.

The meet was designed as a two-part engagement. First was a campus visit, where alumni from the inaugural batch connected with the institute, interacted with faculty members, and engaged with the current PGDM-Exp cohort. The second was a networking dinner at Radisson Blu Kaushambi, which brought together alumni from multiple PGDM-Exp batches, celebrating the legacy of the Program.

GLIMPSES OF ALUMNI ENGAGEMENT AND ACHIEVEMENTS



Glimpses of Alumni Engagement: 2025



INFRASTRUCTURE

IT Infrastructure

IMT Ghaziabad has a fully Wi-Fi-enabled campus with around 1000 nodes connected with a backbone of 10 Gbps fibre connectivity with a layer -3, high-end Cisco campus-wide network. The Institute has 1.8 Gbps (1:1) Internet lease line connectivity, which can be upgraded to 10 Gbps on demand. We have 14 enterprise-level servers to support domain, security, and storage services. The server room is designed as per international standards. Each faculty member is provided with the latest laptop and dedicated laser printer. We provide 24x7 connectivity to the students. The faculty, students, and alumni have been provided with an official email account accessible anywhere. All classrooms are equipped with Wi-Fi-enabled projectors capable of connecting up to 16 computers simultaneously, compatible with Android and iOS platforms. A sound reinforcement system for addressing has been provided, using a Green Extron class D power amplifier & high-end speakers having a broad frequency spectrum with high SPL. IMT Ghaziabad has entered into academic alliances with leading IT companies- SAP, Cisco, and Microsoft, enabling us to provide world-class technology education to all our students.



IMT Ghaziabad: IT Lab

The Smart Analytic Decisions Lab serves the needs of the students who specialise in the Analytics track. And now, IMT Ghaziabad has four computer labs with a total of 200 HP AIO desktops using the latest technology to meet IT/ Systems and Analytics requirements.

LIBRARY

Library – A Gateway to Knowledge

The IMT Ghaziabad Library is a hub of knowledge and research, designed to support teaching, learning, and self-development. With its state-of-the-art infrastructure, extensive collections, and innovative services, it plays a pivotal role in connecting the IMT community with global academic developments.

The Library's rich and diverse resources focus on business, management, and allied disciplines. Its holdings include an impressive collection of books, journals, and reference works, complemented by a wide range of premier digital resources and databases such as EBSCO, ProQuest One Business, Emerald, Tylor & Francis, Wiley, Elsevier Science-Direct, Sage, JSTOR, APA PsychArticle, Bloomberg, EMIS Next, Frost & Sullivan, Euromonitor International, WARC, Statista, e-Marketer, ComScore, Financial Times, Tracxn, ACE Equity Next, Private Circle, MICA Indian Marketing Intelligence Database, Capitaline, CMIE Prowess, CMIE Economic Outlook, CMIE Industry Outlook, CRISIL Industry Research, KEN Campus Premium, ET-Prime, Indiatat, ET-Intelligence, Edzter, EPW, Venture Intelligence Databases.

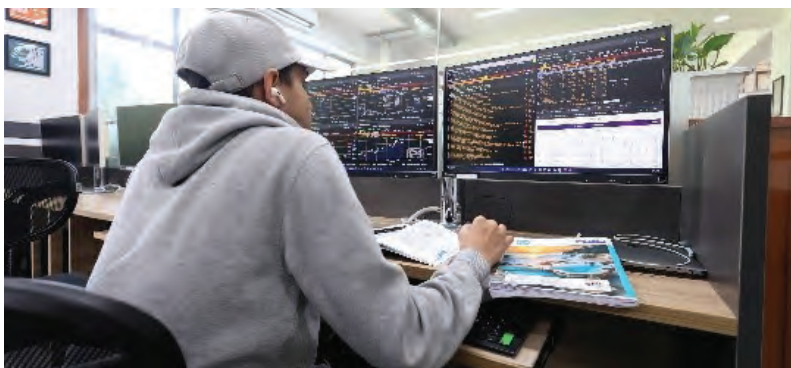
To enhance research and academic writing, the library provides advanced support for online research databases and tools, including Scopus, Web of Science, EBSCO Discovery Services, Turnitin, and Grammarly Premium.

The library also maintains a curated collection of management classics, Harvard Business Publishing titles, professional skill-development materials, NISM publications, bestsellers, biographies, autobiographies, and



general literature. Institutional memberships with leading knowledge networks, including the American Information Resource Centre, the British Council Library, the Management Libraries Network, the Developing Libraries Network, and the National Digital Library of India, further enrich its offerings.

The Library not only provides rich learning resources but also organises conferences, panel discussions, information literacy programs, orientation, and workshop series to support the academic community of IMT Ghaziabad.



IMT Ghaziabad: IT Lab

Harvard Business School Publishing

The library has established a licensing arrangement with Harvard Business School Publishing, which provides access to globally renowned case studies, business simulations, e-content, and scholarly articles, thereby supporting advanced learning, teaching, and research.



IMT Ghaziabad: 7th Annual Book Exhibition 2026

Centre for Financial Market Lab

The library features a state-of-the-art Centre for Financial Market Lab, equipped with 12 Bloomberg Terminals. This facility offers real-time financial market data, advanced analytical tools, and interactive simulations, empowering faculty, students, and researchers to effectively bridge theory with practice and gain hands-on experience in financial decision-making.

Festival of Books: 7th Annual Book Exhibition 2026

The IMT Library organised the Festival of Books - 7th Annual Book Exhibition 2026 on 21st January 2026 at the IMT Ghaziabad campus. The event featured books on business, management, and general reading from leading national and international publishers.

The Festival of Books 2026 was formally inaugurated by **Dr Atish Chattopadhyay, Director, IMT Ghaziabad**, who highlighted the critical role of books and libraries in nurturing intellectual curiosity, innovation, and lifelong learning.

A key highlight of the inauguration was the unveiling of the book 40 Hours Unbounding, authored by Mr Vineet Singh, an alumnus of IMT Ghaziabad, the 2020 batch. The book launch inspired students and faculty alike, showcasing the achievements of IMT alumni beyond campus.



The Festival of Books – 7th Annual Book Festival 2026 once again reinforced IMT Ghaziabad's commitment to promoting reading, research, and intellectual engagement through its IMT Ghaziabad library initiatives.



IMT Ghaziabad: Book Fair Visitors, 2026

CAMPUS INFRASTRUCTURE

Spread across 14 acres of lush green campus, IMT Ghaziabad offers an ecosystem that blends modern infrastructure with academic excellence. It provides an inspiring and dynamic environment for learning, innovation, and growth.

State-of-the-Art Academic Block

The academic building reflects modern architecture and is designed to maximize natural light and open spaces. With smart and technology-enabled classrooms, it ensures an interactive and futuristic learning experience.

Placement & Corporate Interface

IMT's dedicated Placement Office provides contemporary facilities to corporate partners, ensuring smooth and efficient placement processes. An Incubation Centre further nurtures entrepreneurial ambitions of students and alumni, offering databases, smart workstations, and innovation-driven resources.

World-Class Hostels

The fully air-conditioned hostel blocks with recreational facilities is home to all the students, ensuring comfort, community living, and personal growth. Separate hostels for male and female students are available.

Auditorium & Conference Facilities

The elegant auditorium, with a seating capacity of 570, is a landmark venue for conferences, seminars, theatre, and cultural performances. Backed by cutting-edge audio-visual technology, it delivers a memorable experience every time.

Dining & Recreational Spaces

A two-storied, fully air-conditioned dining hall accommodates up to 600 people at once, offering a vibrant space for meals and interactions.

Enriching Facilities

From state-of-the-art reading halls and seminar spaces to sports and fitness facilities, IMT Ghaziabad creates a holistic environment where academic, professional, cultural, and personal growth converge—shaping well-rounded, future-ready leaders.



Inauguration of J Block



IMT GHAZIABAD IN ACTION







IMT GHAZIABAD IN NEWS

B-SCHOOL SPECIAL

“B-Schools Must Groom Value-driven, Globally Resilient Leaders”

In an exclusive interview, Alish Chattopadhyay, Director, IMT Ghaziabad talks about how B-Schools are adopting to meet the demands of disruption – the new norm by Team BW

In the face of increasing geopolitical uncertainties, including shifting international alliances, new tariff regimes, and potential trade challenges, how can B-schools groom leaders to ensure their resilience and drive their growth? How should students prepare to study abroad or globally place their educational path?

Disruption is the new normal. Business schools must groom not just global managers but value-driven, globally resilient leaders – agile thinkers, behavioural signals of human prime quality, and innovative leaders and innovators. B-schools can groom resilient leaders by:

- Integrating geopolitical literacy into the curriculum – embedding geo-economics, political risk management, and international negotiation courses.
- Building simulation-based, scenario-driven learning – through war games, trade disruption models, and crisis border supply chain exercises.
- Fostering cross-cultural intelligence and empathy – via programmes that mix nationalities, role-playing across geographies, and emphasising cultural reflection, not just exposure.
- Leveraging alumni and global partnerships – creating ‘soft exit’ routes for learning, internships, and exchanges that remain accessible till even long after they are dispensed.
- Integrating innovation that instill a ‘Value for Value’ – Like IMT Ghaziabad’s ‘The Change’ initiative that empowers participants to make pro-social decisions that are value-driven and give them the joy of contribution.
- Student-to-student plans for disruption.
- Choosing programmes with

“AI will serve as an integral pedagogical partner, enhancing teaching while retaining the human essence of mentorship”

It is viewed as a cornerstone, not a one-time qualification, at IMT Ghaziabad, we are developing multidisciplinary programmes, flexible online policies, and entrepreneurship incubators to help students learn, unlearn, and relearn across their careers. Our focus is on developing students to build a lifelong learning ecosystem – ensuring alumni and professionals to continuously upskill, innovate, and stay future-ready through multiple career transitions.

Here, do you envision the evolution of MBA programmes in the context of emerging technologies like AI?

With 92 per cent of Indian allied workers using AI tools, India leads global AI adoption, creating both immense opportunity and responsibility for business education. At IMT Ghaziabad, we aim not merely to adopt AI but to co-create the future of AI-driven learning. AI will serve as an integral pedagogical partner, enhancing teaching while retaining the human essence of mentorship.

The question is no longer “What can AI do?” but “What can we do together?” In this augmented model, students will receive personalised, insight-driven feedback, superior, not generic algorithmic responses. The next evolution of the MBA will fuse human wisdom with machine intelligence, producing leaders equipped for a transformed world.

What are the most significant skills you are witnessing in the recruitment of B-School students and industry requirements, and are the two in sync or at odds with each other?

Today’s students are not just graduates, entrepreneurs, and impact-oriented, seeking careers that deliver meaning, creativity, and autonomy. Many aim to build ventures or work at the intersection of business, technology, and sustainability. Industry demands hybrid professionals – those who combine analytical rigour, digital fluency, and leadership agility. While aptitudes and responsiveness broadly align, gaps remain in AI readiness, digital literacy, and entrepreneurial spirit. The challenge for B-Schools is to build holistic capabilities – upskilling curricula, integrating experiential learning, and ensuring adaptability so that graduates are not just job-ready but future-ready.

There is much emphasis now on lifelong learning. In view of this, shouldn’t B-Schools re-evaluate their programmes to cater to learning needs of the workforce and entry progressively over a larger duration of their working career?

Absolutely. Lifelong learning demands that management education

DIRECTOR'S INTERVIEW WITH INDIA TODAY

How IMT Ghaziabad Is Preparing Future-Ready Leaders | Dr Alish Chattopadhyay

Technology and globalisation are transforming the future of work...

Source: <https://www.youtube.com/watch?v=jcnU7BfOkXw>



How IMT Ghaziabad is Preparing Future-Ready Leaders | Dr Alish Chattopadhyay

India Today

IMT Ghaziabad Library Successfully Hosts "Festival Of Books-7th Annual Book Festival 2026"

The Annual Book Festival 2026 offered an excellent opportunity for the academic community to explore a rich and diverse collection of books

The Annual Book Festival 2026 offered an excellent opportunity for the academic community to explore a rich and diverse collection of books



The IMT Ghaziabad (IMT) Library successfully organised the Festival of Books – 7th Annual Book Festival 2026 on January 23, 2026, at IMT Ghaziabad Campus. The event witnessed vibrant celebration of knowledge, learning, and community engagement, witnessing enthusiastic participation from faculty members, students, researchers, and leading publishers.

IMT Ghaziabad Placements 2026: Salary Packages, Top Recruiters

<https://www.mbauniverse.com/articles/imt-ghaziabad-placement>

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ARTICLES/IMT GHAZIABAD PLACEMENT

Last Updated on January 9, 2026 • MBAUniverse.com News Desk

IMT Ghaziabad adopts Role-Competency based Placements Model; 400 Students Placed – Average Salary, PPOs Up

IMT Ghaziabad, one of India's leading B-schools with a 45-year legacy of providing industry-relevant management education, is witnessing a strong placement momentum as it transitions from generic placement model to a targeted role-competency based hiring model that is aligned with changing industry demands. The positive outcomes of this new approach are starting to emerge. During the ongoing placement 2026 season, IMT Ghaziabad has delivered strong outcomes across compensation, richness of job roles offered, sectoral and functional diversity and recruiter participation. As of December 31, 2025, the IMT Ghaziabad average salary has improved significantly from the last year. Read this MBAUniverse.com article for highlights from IMT Ghaziabad Interim Placements 2026.



IMT Ghaziabad adopts Role-Competency based Placements Model; 400 Students Placed – Average Salary, PPOs Up

IN DEPTH INTERVIEW

Dr. Alish Chattopadhyay
Director, IMT Ghaziabad

ONE OF OUR KEY FOCUS AREAS IS TO INSTILL AN ORIENTATION TOWARDS “LEARNING TO LEARN”

IN DEPTH INTERVIEW

As Dr. Alish Chattopadhyay takes charge as the Director of Institute of Management Technology (IMT), Ghaziabad, his leadership vision is centered on enhancing the industry impact both in the industry and society. In this exclusive interview with Education Post, Dr. Chattopadhyay outlines his strategic focus on ensuring that IMT Ghaziabad's programs evolve to meet the dynamic demands of today's business landscape. He emphasizes the importance of an industry-aligned curriculum that not only focuses on academic rigor but also equips students with the competencies required for the emerging roles in Industry 4.0.

With a deep belief in experiential learning, Dr. Chattopadhyay discusses the integration of hands-on methodologies, such as live projects, internships, and capstone, milestones, to bridge the gap between theory and practice. Furthermore, he highlights IMT Ghaziabad's commitment to sustainability and social responsibility, areas in which the institute has been a pioneer, offering accredited courses that go beyond mere academic fulfillment to create real world impact.

Under his leadership, IMT Ghaziabad aims to contribute strengthening its global recognition through international collaborations, dual degree programs, and faculty-student exchange initiatives. Dr. Chattopadhyay's long-term vision is to create a legacy of graduates who not only excel in their careers but also contribute positively to society, focusing on areas like social entrepreneurship and sustainability.

This engaging conversation with Dr. Chattopadhyay was conducted by Education Post's Prabhav Anand, whose keen insights on management education bring out the nuances of Dr. Chattopadhyay's transformative vision.

businessline
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The challenges and opportunities for Indian business schools

Alish Chattopadhyay
Benjamin Stevenin
Aditya Singh

India is home to 3,500 management institutions, reflecting its diverse and expanding business education sector. Despite this, only a few institutions enjoy global recognition. Among these, just 29 are internationally accredited by AACSB and EQUIS, and only 14 feature in the Financial Times and QS World University Rankings. This underscores a dichotomy between quantity and quality, as many institutions struggle to meet global standards.

and adopt hybrid models of education.

INDUSTRY ALIGNMENT
Industries' rapidly evolving needs require B-schools to regularly update their curricula and pedagogy. Many institutions lag in this area, producing graduates who are often ill-prepared for the workforce. Bridging this gap is essential to improving employability.

RANKINGS AND PERCEPTION
International rankings, such as the Financial Times and QS World University Rankings, prioritize metrics like diversity, collaboration and research output. Indian



Growth Drivers of the Nation

THE OF INDIA Republic Day Special

WHERE MANAGEMENT EDUCATION MEETS INDUSTRY DEMANDS

IMT Ghaziabad's four-decade journey reflects India's economic evolution and the changing purpose of B-schools



Dr. Atish Chattopadhyay
Director, IMT Ghaziabad

The Institute of Management Technology (IMT) Ghaziabad was established in 1980 by industrialist Mahendra Nath, at a time when India was still a tightly regulated economy and management education was largely confined to public institutions. The founding vision was both clear and courageous—to create a professionally governed, industry-oriented management institution that could serve India's growing aspirations.

In the early decades after independence, management education in India focused primarily on administrative capability and theoretical grounding. However, as the Indian industry began to expand, there emerged a clear need for managers who could translate ideas into execution, strategy into outcomes, and values into leadership practice. IMT was created to bridge this gap—by combining academic rigour with deep engagement with

the realities of business.

DEFINING MILESTONES

IMT Ghaziabad's evolution has been shaped by purposeful decisions taken at critical moments in India's economic journey. Its founding in 1980 laid the foundation stone, positioning it among the earliest private business schools committed to professional management education. The economic reforms of the early 1990s marked the post-major inflection point. As Indian enterprises globalised, and new sectors emerged, IMT consciously reimagined its curriculum to prepare students for roles in consulting, finance, FMCG, and multinational corporations. The late 1990s and early 2000s saw consolidation—strengthening academic processes, building employer trust, and deepening alumni engagement.

The launch of the PGDM Dual Country Programme in 2010 reflected IMT's belief that global management education must serve a larger national purpose—creating leaders who combine competence with character.

exposure must be immersive rather than symbolic. Achieving AACSB accreditation in 2016 was another defining milestone, embedding a culture of global benchmarking, continuous improvement, and accountability.

MANAGEMENT EDUCATION IN A CHANGING INDIA
India's economic expansion and

digital transformation have fundamentally reshaped the expectations from management education. Organisations today recruit for specific roles, demand immediate productivity, and operate in technology-enabled environments.

At IMT, this reality has driven a shift from broad functional specialisations to role-aligned curricula that integrate analytics, digital marketing, fintech, platform strategy, and entrepreneurship. The growth of India's startup ecosystem has reinforced the importance of agility, problem-solving, and execution capability, leading to greater emphasis on live projects, practitioner-led courses, and experiential learning.

GOALS FOR B-SCHOOLS IN 2026

By 2026, IMT Ghaziabad aspires to be recognised as a future-ready, globally connected, and deeply industry-integrated institution—known not only for nurturing business professionals, but for

simulations, and industry immersion—has moved from the periphery to the core. AI and digital technologies are redefining both managerial capability and pedagogy, while sustainability and ESG considerations are becoming central to business strategy. Industry-led programme design is also gaining importance, ensuring that

curricula remain aligned with real-world requirements. Student expectations are evolving towards personalised learning, role clarity, and employability outcomes. The faculty responds through role-based curricula, assessment centres, and structured mentoring.

BUSINESS PHILOSOPHY

The institution philosophy rooted in the belief that education must ignite curiosity and build character. Skills will change, but curiosity sustains lifelong learning, and character anchors leadership in responsibility and purpose.

As India emerges as a global talent and innovation hub, this philosophy has evolved toward developing leaders who combine technological fluency with human judgment and growth with societal impact. Institutionally, it means building collaborative ecosystems where faculty, students, industry, alumni, and global partners co-create value.

POLICY ECOSYSTEM AND REFORMS

NEP 2020 is a significant enabler for Indian higher education. Its emphasis on flexibility, interdis-



As India emerges as a global talent hub, business schools must shift from producing graduates to preparing role-ready professionals

As India emerges as a global talent hub, business schools must shift from producing graduates to preparing role-ready professionals

As India emerges as a global talent hub, business schools must shift from producing graduates to preparing role-ready professionals



Leadership, balance, and resilience

My daily routine has remained consistent from my early years as a faculty member to my role as director, with pivots when I report once as a deep thinker of time efficiency and the other, starts with a longer to last longer. These simple things ground me into a busy day.

I keep my office environment professional. My morning routine starts with a walk in the morning, and I try to maintain a consistent routine. Being a director is an assigned role, my priority remains that of a teacher—a Mentor. That means a purpose-driven leadership and commitment.

—Dr. Atish Chattopadhyay, Director, IMT Ghaziabad



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ARTICLES/MT GHAZIABAD DIRECTOR DR ATISH CHATTOPADHYAY INTERVIEW

Last Updated on January 14, 2026 MBAUniverse.com News Desk

Role-Competency based MBA Education is Key to Learner Success in the New Business Era: Dr. Atish Chattopadhyay, Director, IMT Ghaziabad

At a time when global management education is being reshaped by rapid technological change, evolving industry expectations, and shifting career pathways, Business Schools are rethinking how MBA graduates should be prepared for the future of jobs and work. Led by Director Dr. Atish Chattopadhyay, IMT Ghaziabad has undertaken a strategic shift towards a role-competency based MBA framework that links curriculum design, pedagogy, assessment, and placements more closely with real-world roles. IMT Ghaziabad announced significant improvement in placements 2026 outcomes.

MBAUniverse.com Interview



Role-Competency based MBA Education is Key to Learner Success

Dr. Atish Chattopadhyay
Director, IMT Ghaziabad

'ChatGPT is not creativity. It's a tool for a creative thinker to solve a problem'

Times News Network

It is not creativity but a tool for creative minds to solve problems and develop solutions quicker. In the larger discussion about whether artificial intelligence will replace humans, industry leaders have repeatedly pointed out that there is no substitute for human creativity. MediaTek India managing director Anku Jain reiterated that to students at IMT Ghaziabad on Thursday.



At the helm of a fabless semiconductor company that is in the middle of the AI revolution, Jain would know. "With focus on indigenous AI and cloud infrastructure and importance on employing pri-

Delighted that TOI's Leaders on Campus brought

Fireside Chat

Prof Sapna Popli of IMT Ghaziabad had a chat with Jain. Here's an excerpt:

Q How to maintain a balance between AI and human creativity?

A Human creativity will always be there. To reduce dependence on AI and retain human creativity, calibration with oneself is important. Chat GPT is not creative. The way for ward is first to think of a problem or a concept and then use AI to solve the problem.

Q What qualities should be invested in for a start-up?

A The important thing is how big the idea is. Then, how passionate is the founder? A knowledge of the market is also necessary. As regards advice to new

founders, it would be to first focus on the problem you have. Then they should have a strategy which should be data-driven.

Q What is your advice to students on career choices?

A They should focus on getting their hands

dirty, which means hands-on experience is necessary instead of just relying on ChatGPT. Also, they should start allocating time, about 10 hours a month, to AI to hone their muscle memory. Hard skills can be developed in a month. Soft skills need time.

TOI helps me to stay aware. It has improved my analytical and communication skills through reliable information
—Uneet Rathore, student

TOI helps me to stay sharp by keeping me updated with current affairs, analysis and knowledge that improves my awareness and critical thinking
—Daksh Pahuja, student

Reading TOI daily, especially the economy, markets and editorial sections, strengthens my analytical thinking and helps me understand different perspectives on important issues
—Maanav Sachdeva, student

Photos: Ramesh Sharma



MediaTek India managing director Anku Jain with students at IMT Ghaziabad on Thursday



Prof Popli in conversation with Jain



Dr. Atish Chattopadhyay
Director of IMT Ghaziabad

Dr. Atish Chattopadhyay is presently the Director of IMT Ghaziabad, he has rejoined the institute after a gap of about seven years. Besides this he has held leadership roles at several institutions, including SPJIMR Mumbai, MICA Ahmedabad, and JAGSOM Bangalore. Additionally, he served as the Founding Vice Chancellor of Vijaybhoomi University, where he developed an innovative liberal-professional curriculum framework based on the multiple-intelligence model. Pedagogical innovations initiated by him won global accolades – featuring in AACSB's 'Innovations That Inspire' list.

He has studied shopper marketing in general trade retail across Southeast Asia and Latin America, supported by leading multinational corporations (MNCs). He offers courses in Strategic Marketing and was a pioneer in developing the course on "Shopper Marketing." In an interview with THE WEEK he talks about different trends in the field of management education and how AI and ML is bringing in changes in the way management education is imparted especially in MBA marketing. He also discusses various other aspects related to B school education.

THE GLOBAL SURGE: EXPANSION AND COMPETITION IN MANAGEMENT EDUCATION

The role of the marketer is increasingly shifting from creating everything from scratch to curating. With AI generating initial drafts of content, visuals, and campaigns, marketers now focus on selecting, refining, and contextualising outputs, ensuring they align with brand strategy, customer insights, and business objectives.



DISTINGUISHED ALUMNUS AWARD



Mr. Tarun Arora (Class of 1995)
Chief Executive Officer,
Zydus Wellness Limited

Dear Future Leaders,

You stand at the threshold of a career in a world transforming at a pace very few generations have ever witnessed. Technology is rewriting industries overnight. Geopolitical shifts are redrawing the rules of global business. Social expectations of corporations are evolving faster than textbooks can capture. Navigating this environment, one that is nonlinear, unpredictable, and at times incomprehensible, will be one of the defining challenges of your professional lives.

But I invite you to pause and reframe that challenge.

The very entropy surrounding us has always been the crucible in which the boldest opportunities are forged. Every disruption creates a vacuum that demands a new solution. Every moment of disorder is an invitation for someone with vision, courage, and preparation to step forward and build something remarkable. You are that someone. The choice of how you perceive your circumstances is, and will always remain, entirely yours.

With that as our backdrop, I leave you with four principles to carry forward.

Be a Lifelong Learner: Your MBA has given you a foundation, not a finish line. The leaders who will thrive in the decades ahead are those who remain perpetually curious, the ones who read widely, listen deeply, and are never too proud to be a student again. The half-life of knowledge is shrinking. Commit to growing faster than the world changes around you.

Learn to Adapt and Stay Agile: Rigid plans break; flexible frameworks bend and recover. The strategies you craft today may need to be reimagined tomorrow, and that is not failure; that is leadership in action. Build the mental muscle to pivot without losing your sense of direction. Resilience is not about standing firm against the storm; it is about learning to move gracefully within it.

Choose to Celebrate and Stay Positive: The road ahead will have its share of setbacks, difficult decisions, and moments of self-doubt. In those moments, the discipline of gratitude and joy becomes your greatest professional asset. Celebrate small wins as fiercely as the large ones. Build teams where people feel seen, valued, and energized. Positivity is not naivety; it is a strategic choice that fuels sustained performance and inspires those around you.

Find Your Purpose: Above all else, anchor yourself to a meaning that runs deeper than a title, a salary, or a market position. Purpose is what will get you out of bed on the hardest mornings and guide your most difficult decisions with integrity. Ask yourself not just what you want to achieve, but why it matters to your organization, to your community, and to the world.

You leave here not merely as managers of resources, but as architects of the future. The world does not just need competent executives; it needs thoughtful, humane, and courageous leaders.

Go forward with confidence. Lead with empathy. Build with purpose.

Congratulations, Class of 2026. Go ahead and shape the future!

Tarun Arora (Class of 1995)



DISTINGUISHED ALUMNUS AWARD



Mr. Akash Gupta (Class of 2008)
Founder & CEO
Zypp Electric

I am writing this to you the way I wish someone had written to me.

Not with advice. Not with a framework. Just with the truth, the kind you only earn after 18 years of living on the other side of these gates.

When I left IMT in 2008, I carried two things. A degree that some rooms would underestimate. And a capacity for hard work that no room could take away from me.

For a long time, I focused on the first. I worried about the pedigree. I walked into certain conversations calculating whether the name on my certificate would open the door or make me fight harder for the handle. And yes, sometimes I had to fight harder. I won't lie to you about that.

But here is what I didn't understand then, and understand completely now:

"The door was never the point:

The point was always what you built inside yourself while you were here in the late nights, in the PlaceCom chaos,

in the moment you felt most out of place, surrounded by people who seemed to know everything while you were still figuring out what you didn't know. That discomfort wasn't a design flaw in your education. It was the education."

In 2017, I did something slightly mad. I left a one crore salary, a dream job, and every version of security my family had worked toward, and I started building something from nothing. No VC on my cap table. No IIM pedigree to open doors. Just the thing IMT had quietly installed in me: the inability to quit when things got hard.

Today, Zypp is India's largest EV tech platform, enabling the lives of 200k gig economy folks every year with 25,000 EVs running across 8 cities, and I know it's just the beginning as I share this.

I am not telling you this to impress you. I am telling you this so you understand the ROI on what you just spent two years building, and it has nothing to do with your placement package.

There is a word in Hindi that has quietly driven every decision I have ever made. "Kaash." If only. It is the most expensive word in any language because it is paid for not with money, but with the unlive portions of your life.

Before you walk out of this campus, I want to ask you one question. Not about your offer letter, not about your five-year plan.

What is the thing you want to try that you are currently too afraid to try?

That thing. Go toward it. Not recklessly, but relentlessly.

"Your IMT degree will not open every door. But it has given you something no door requires: the backbone to build your own entrance. Carry it not as an apology but as a declaration. You are a Certificate of Hard Work. Act accordingly."

Akash Gupta (Class of 2008)

YOUNG ALUMNUS ACHIEVER AWARD



Mr. Pranav Dangi (Class of 2014)
Founder & CEO
The Hosteller

Message to IMT Ghaziabad Students

Dear Class of 2026,

First of all, congratulations. This moment is special, not just because you've completed your time at IMT Ghaziabad, but because you now stand at the starting line of everything that truly matters.

When I was sitting where you are today, I believed clarity would come before action. I would "figure it all out" and then make the right moves. Reality works differently. You don't find clarity first; you earn it by moving, by trying, by failing, and by showing up again. The world you are stepping into is noisy, fast, and constantly changing. There will always be people who seem ahead, smarter, or more successful. Ignore the comparison. Focus instead on building something meaningful, whether that's a career, a company, or a life you're proud of.

Over the years of building The Hosteller, I've learned that uncertainty is not a problem to solve; it's the environment you must learn to operate in. The sooner you get comfortable with that, the faster you'll grow.

A few thoughts I wish I had internalized earlier:

First, action beats perfection. There is no perfect moment. Start before you feel ready. Second, resilience is underrated. You will face setbacks, deals will fall through, plans will fail, and things will break. What matters is not avoiding failure, but how quickly you get back up and keep going. Third, people matter more than you think. Whether it's co-founders, colleagues, or team members, always invest in relationships. The right people will multiply your growth in unpredictable ways. Fourth, stay curious. The best opportunities rarely come from doing what everyone else is doing. They come from asking better questions, exploring new paths, and being willing to look where others don't. And finally, define success for yourself. Don't outsource it to society, social media, or even your peers. Success is deeply personal, and it will evolve over time.

As you leave IMT, remember that this institution has given you more than a degree. It has given you a network, a foundation, and the ability to think differently. Use it well.

Wishing you courage, clarity, and conviction for everything that lies ahead.

Pranav Dangi (Class of 2014)



YOUNG ALUMNUS ACHIEVER AWARD



Ms. Arushi Sachdeva (Class of 2014)
Co-founder
Dohful

Message to IMT Ghaziabad Students

Dear Students,

First of all, I would like to congratulate you on completing your journey full of endurance, excitement, and rigour.

It was about 12 years ago that I was sitting at that very spot as you are today, and all I could think about was how someday I wanted to be the one on the stage giving a send-off like this.

So today, not just you, I am also living a dream come true. And I want to thank our esteemed institute for this.

Because I have been at your place, I know that the last thing you want to hear is more advice on what you should be doing next. So I will not do that.

Rather, I will talk to you about a mistake of mine, hoping that you'd be able to avoid it.

I'm sure you know the Pareto principle, and I want to assure you that this falls in that 20%, which will have an 80% impact on your overall life.

For years, I believed that learning was something that happened in classrooms. You go to school, you study, you graduate, and your life of learning things is done. Now you move on to implementing things that you've learnt.

I couldn't have been more wrong. Learning is not something you do for a few years before you move on to better things in life; it is something you must revolve your life around.

Let me explain this with personal anecdotes.

When I started Sandwedges with a couple of friends right from these grounds, I truly didn't know what running a food business would entail. But more than that, I didn't know what I should be learning and how I should be practicing that learning in the context of my business.

Over the years, I think the 'what should I be learning' part has been solved for. You have multiple podcasts, books, courses, etc. that give you deep, specialized knowledge of any subject matter of your choice. You have experts ready to share their vast experience for your benefit.

But what no one really talks about is the art of practicing this learning. You can know everything possible about doing Sales from various books & listening to experts, but till the time you've sat in front of someone and actually worked out a win-win deal for both parties, in effect closing that sale, you will never know how to even get started with it.

Same is with negotiation. Or even with people management. You need to do it to become better at it and to really learn it.

I remember we used to have a professor here at IMT — Prof Singhvi. He used to always say that learning happens on the street. When you are on the road facing real situations in real time, with no opportunity to refer back to anyone or anything, that's when you're forced to act, to practice whatever it is that you have learned till then. And that's when you learn.

I always say Sandwedges has taught me the art of creating viral food products that I still employ in Dohful. But I am only able to say this because in the last 10 years I have learnt & practised and honed this skill.

Without making it too heavy and long, I just want to summarise & leave you with this thought — in this new journey that starts from today, if you master the art of learning, you won't need to master anything else. Everything else will follow.

With warmth,

Arushi Sachdeva (Class of 2014)



GLIMPSES OF CONVOCATION 2025



**Chief Guest, Mr. Mohit Burman,
Chairman, Dabur India Ltd.:
Lighting the Lamp, Convocation 2025**



**Dr Atish Chattopadhyay, Director,
IMT Ghaziabad: Felicitating the Chief Guest,
Mr. Mohit Burman: Convocation 2025**



**Distinguished Alumnus Award:
Ms. Charu Kaushal, Managing Director,
AllianzPartners India: Convocation 2025**



**Young Alumnus Achievers Award:
Mr. Ashish Kapoor, Head of Growth and
Strategy, Mahindra Teqo: Convocation 2025**

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